

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 7.1%

Change in
New Listings

- 10.4%

Change in
Closed Sales

+ 1.3%

Change in
Median Sales Price

November

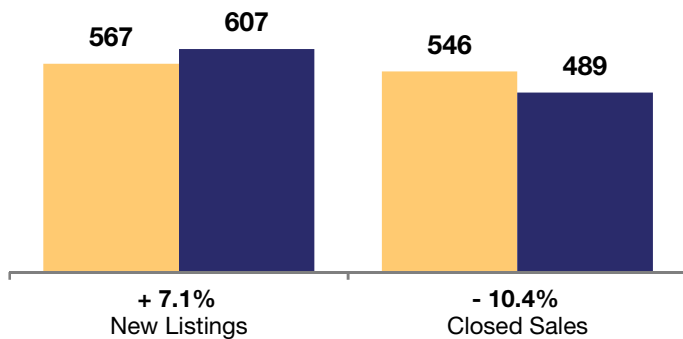
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	567	607	+ 7.1%	10,069	10,222	+ 1.5%
Closed Sales	546	489	- 10.4%	7,371	7,900	+ 7.2%
Median Sales Price*	\$211,350	\$214,000	+ 1.3%	\$203,688	\$219,000	+ 7.5%
Average Sales Price*	\$259,139	\$283,066	+ 9.2%	\$258,901	\$270,195	+ 4.4%
Total Dollar Volume (in millions)*	\$141.5	\$138.4	- 2.2%	\$1,907.8	\$2,134.5	+ 11.9%
Percent of Original List Price Received*	96.0%	96.7%	+ 0.7%	96.2%	97.1%	+ 0.9%
Percent of List Price Received*	97.6%	98.3%	+ 0.7%	97.7%	98.3%	+ 0.6%
Days on Market Until Sale	62	43	- 30.6%	56	47	- 16.1%
Inventory of Homes for Sale	2,145	1,793	- 16.4%	--	--	--
Months Supply of Inventory	3.2	2.5	- 21.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

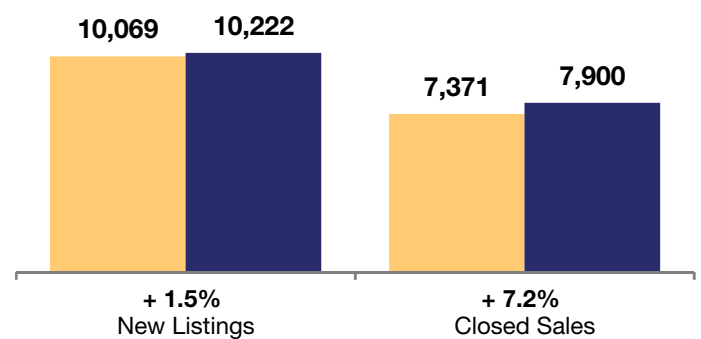
November

2014 2015

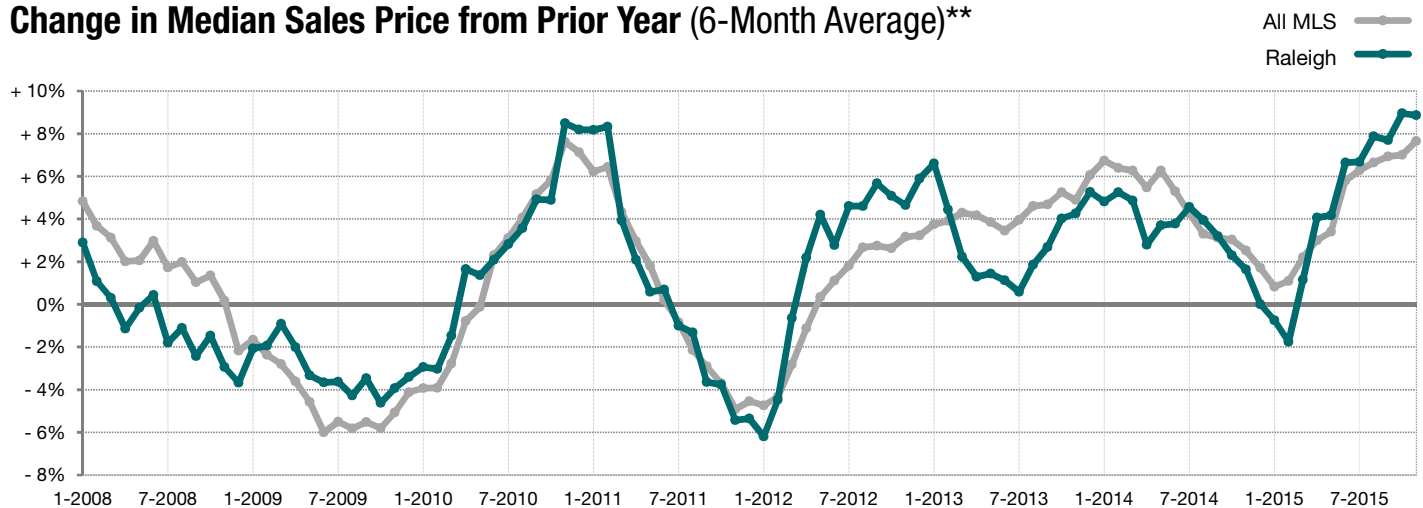


Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.