

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**- 3.9%**

Change in  
New Listings

**+ 4.2%**

Change in  
Closed Sales

**+ 12.3%**

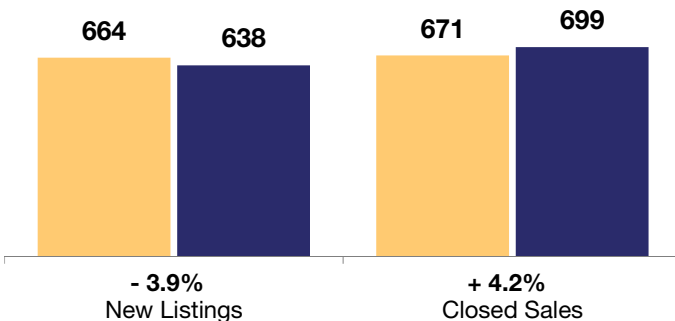
Change in  
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	664	638	- 3.9%	10,667	10,423	- 2.3%
Closed Sales	671	699	+ 4.2%	8,600	8,708	+ 1.3%
Median Sales Price*	\$231,500	\$260,000	+ 12.3%	\$227,000	\$250,000	+ 10.1%
Average Sales Price*	\$290,983	\$315,844	+ 8.5%	\$280,420	\$308,111	+ 9.9%
Total Dollar Volume (in millions)*	\$195.2	\$220.8	+ 13.1%	\$2,411.4	\$2,682.9	+ 11.3%
Percent of Original List Price Received*	97.6%	98.3%	+ 0.7%	98.0%	98.6%	+ 0.6%
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	34	31	- 8.8%	37	31	- 16.2%
Inventory of Homes for Sale	1,695	1,309	- 22.8%	--	--	--
Months Supply of Inventory	2.2	1.7	- 22.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

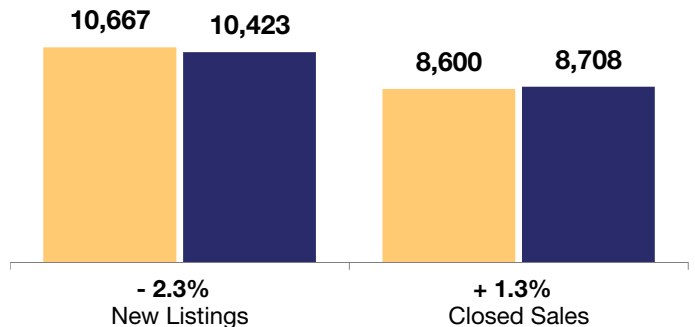
### November

2016 2017



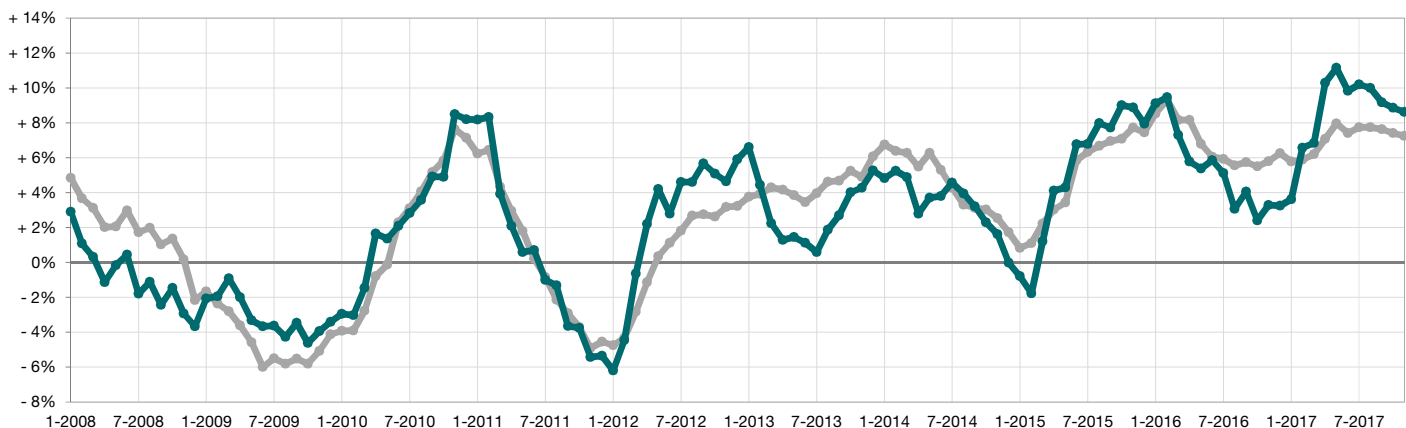
### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.