

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 16.0%

Change in
New Listings

+ 2.2%

Change in
Closed Sales

+ 4.8%

Change in
Median Sales Price

| | November | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| New Listings | 730 | 613 | - 16.0% | 10,180 | 10,203 | + 0.2% |
| Closed Sales | 675 | 690 | + 2.2% | 8,203 | 8,345 | + 1.7% |
| Median Sales Price* | \$270,000 | \$283,000 | + 4.8% | \$272,000 | \$279,000 | + 2.6% |
| Average Sales Price* | \$348,068 | \$350,999 | + 0.8% | \$332,042 | \$346,872 | + 4.5% |
| Total Dollar Volume (in millions)* | \$234.9 | \$241.8 | + 2.9% | \$2,723.1 | \$2,894.0 | + 6.3% |
| Percent of Original List Price Received* | 98.1% | 97.7% | - 0.4% | 98.9% | 98.3% | - 0.6% |
| Percent of List Price Received* | 99.2% | 99.1% | - 0.1% | 99.7% | 99.2% | - 0.5% |
| Days on Market Until Sale** | 26 | 28 | + 7.7% | 23 | 26 | + 13.0% |
| Inventory of Homes for Sale | 1,523 | 1,362 | - 10.6% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 1.8 | - 14.3% | -- | -- | -- |

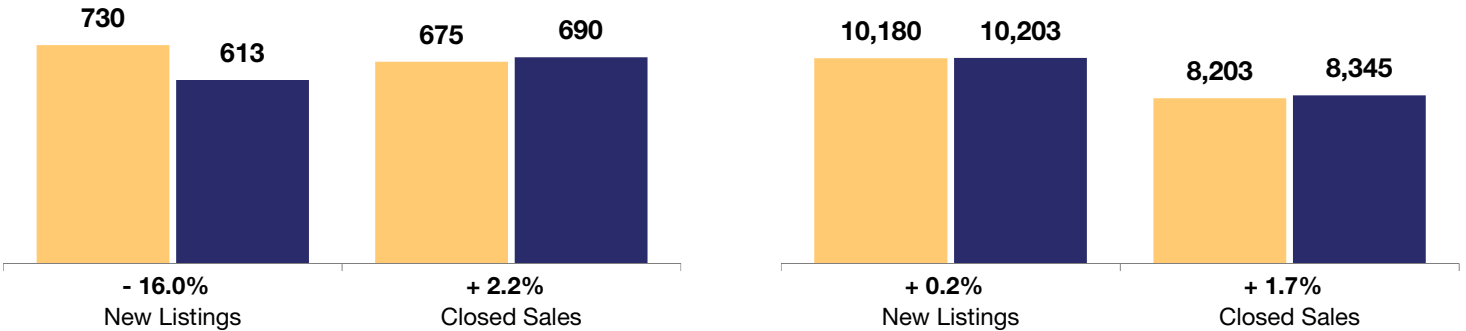
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

November

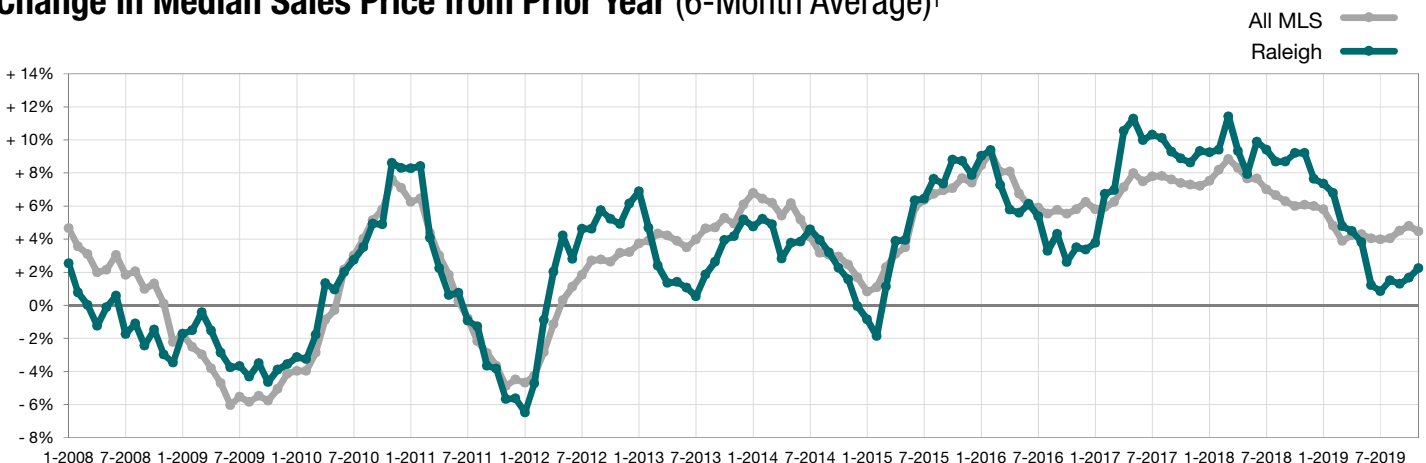
2018 2019

Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period