

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 7.8%

Change in
New Listings

+ 11.8%

Change in
Closed Sales

+ 12.9%

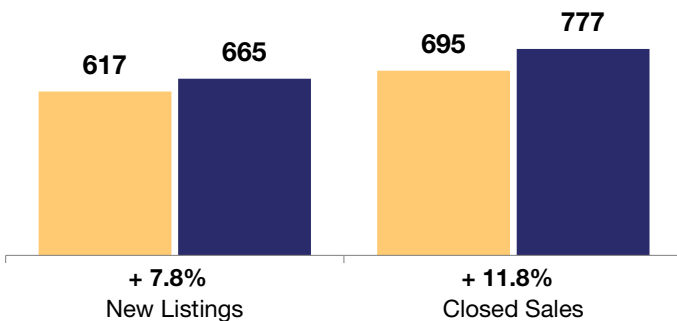
Change in
Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	617	665	+ 7.8%	10,222	9,806	- 4.1%
Closed Sales	695	777	+ 11.8%	8,353	8,611	+ 3.1%
Median Sales Price*	\$284,000	\$320,500	+ 12.9%	\$279,000	\$306,000	+ 9.7%
Average Sales Price*	\$352,694	\$397,035	+ 12.6%	\$347,174	\$377,749	+ 8.8%
Total Dollar Volume (in millions)*	\$244.8	\$308.5	+ 26.0%	\$2,899.3	\$3,252.8	+ 12.2%
Percent of Original List Price Received*	97.8%	100.1%	+ 2.4%	98.3%	99.3%	+ 1.0%
Percent of List Price Received*	99.1%	100.5%	+ 1.4%	99.2%	99.9%	+ 0.7%
Days on Market Until Sale**	28	15	- 46.4%	26	21	- 19.2%
Inventory of Homes for Sale	1,485	815	- 45.1%	--	--	--
Months Supply of Inventory	1.9	1.0	- 47.4%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

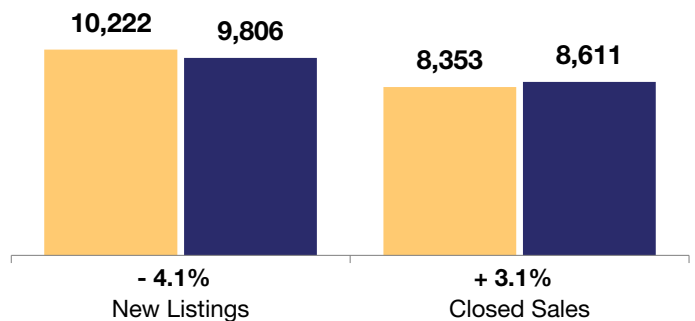
November

2019 2020

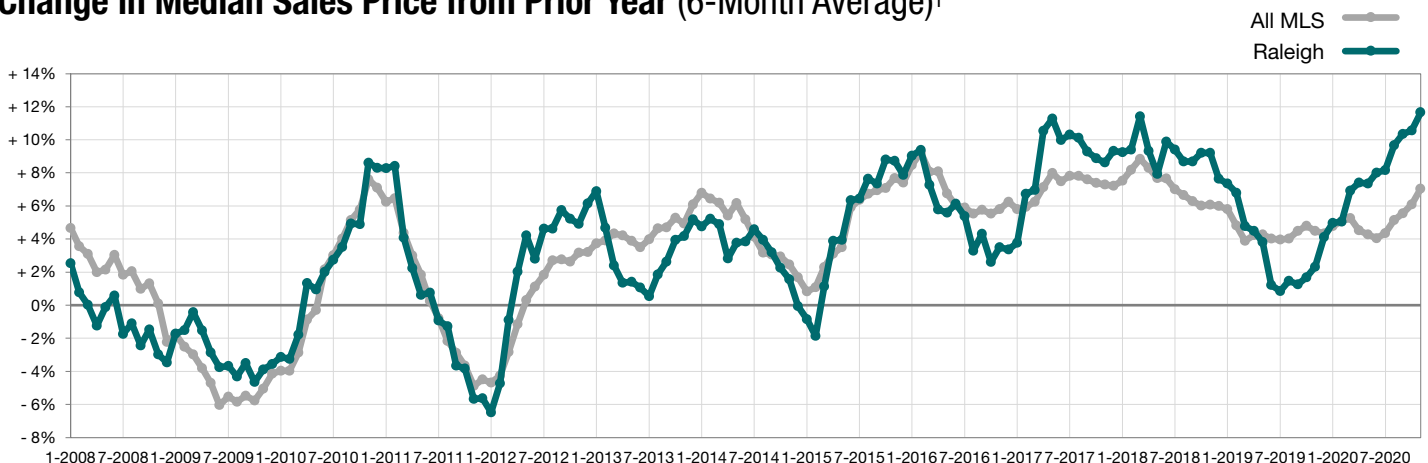


Year to Date

2019 2020



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period