

# Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**+ 8.2%**

Change in  
New Listings

**+ 33.1%**

Change in  
Closed Sales

**+ 7.4%**

Change in  
Median Sales Price

### December

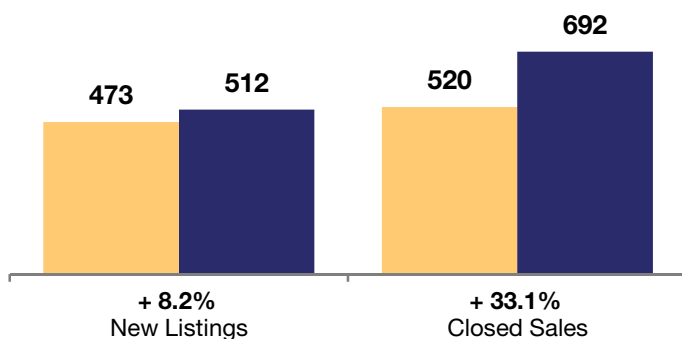
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	473	512	+ 8.2%	9,290	10,594	+ 14.0%
Closed Sales	520	692	+ 33.1%	6,227	7,782	+ 25.0%
Median Sales Price*	\$198,000	\$212,750	+ 7.4%	\$194,330	\$199,900	+ 2.9%
Average Sales Price*	\$246,487	\$262,652	+ 6.6%	\$243,726	\$249,119	+ 2.2%
Total Dollar Volume (in millions)*	\$128.2	\$181.8	+ 41.8%	\$1,517.2	\$1,938.6	+ 27.8%
Percent of Original List Price Received*	93.7%	95.8%	+ 2.2%	94.0%	95.7%	+ 1.8%
Percent of List Price Received*	96.7%	97.5%	+ 0.8%	96.9%	97.5%	+ 0.6%
Days on Market Until Sale	113	91	- 19.5%	116	93	- 19.8%
Inventory of Homes for Sale	2,657	2,391	- 10.0%	--	--	--
Months Supply of Inventory	5.1	3.7	- 28.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

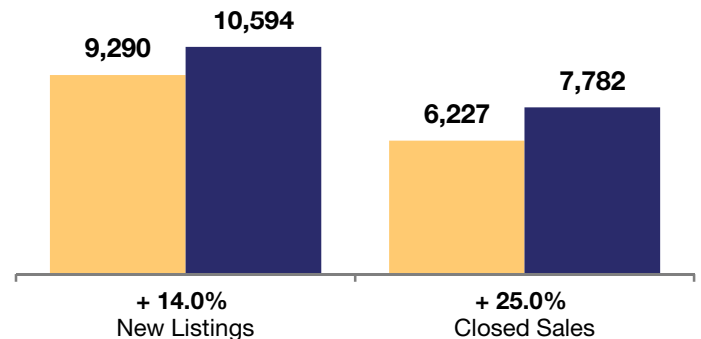
### December

2012 2013



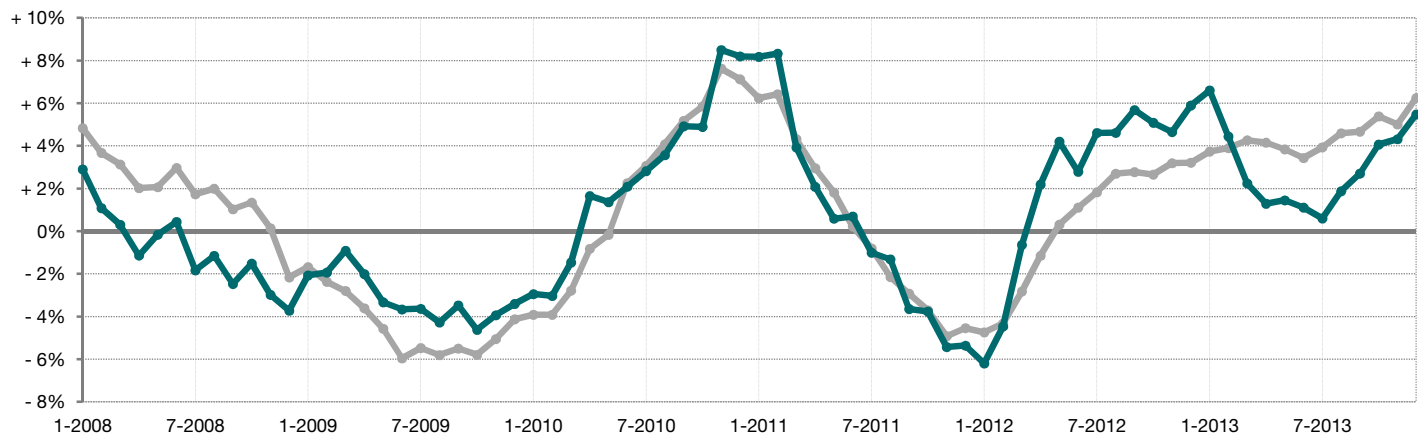
### Year to Date

2012 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2014. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.