

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 5.3%

Change in
New Listings

+ 15.5%

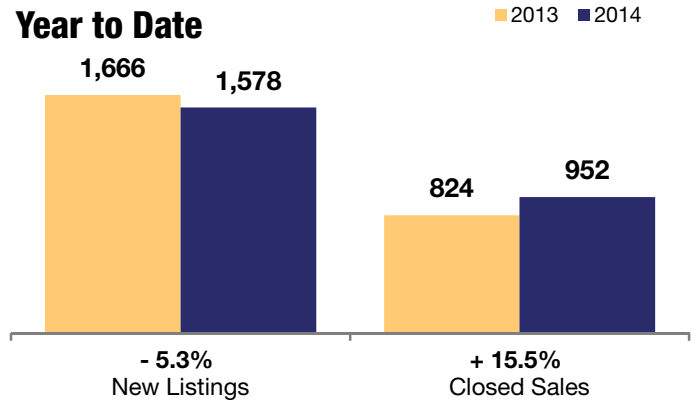
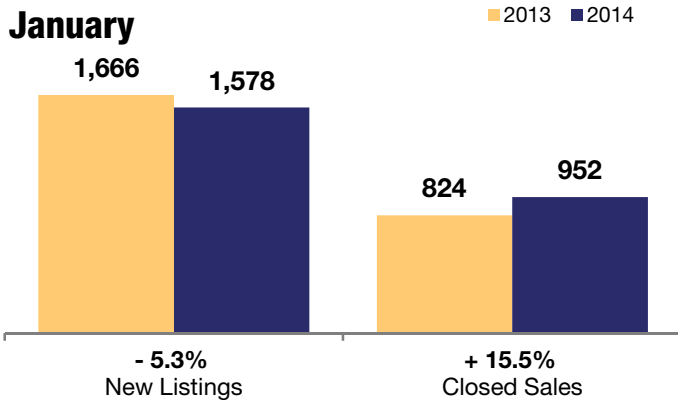
Change in
Closed Sales

+ 3.9%

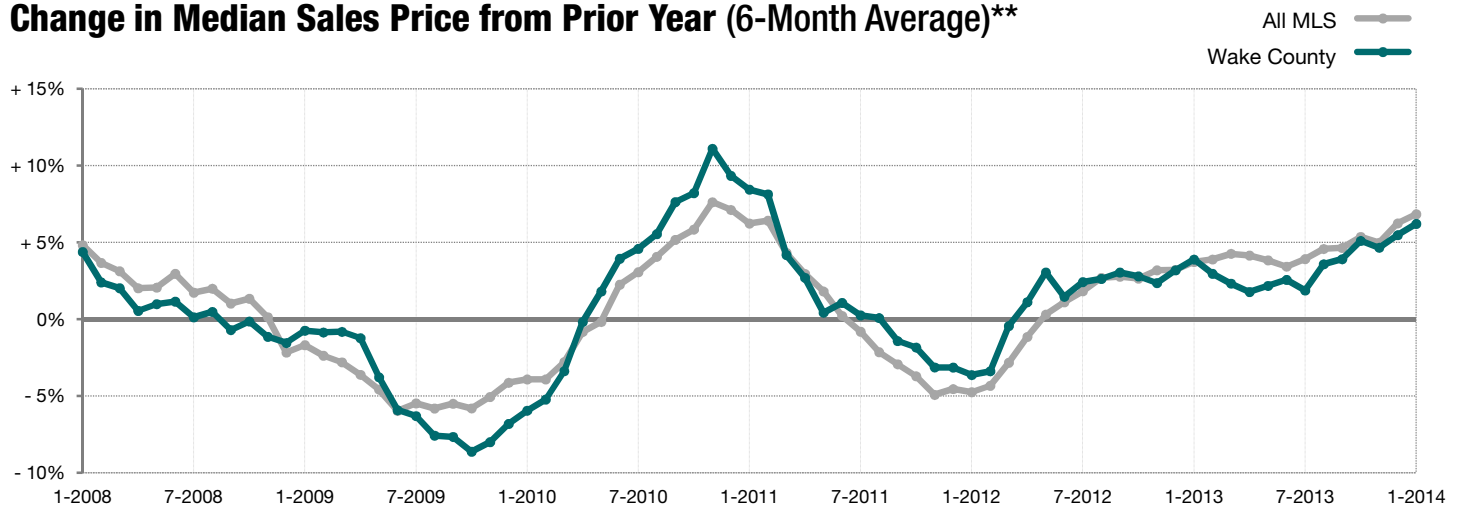
Change in
Median Sales Price

	January			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	1,666	1,578	- 5.3%	1,666	1,578	- 5.3%
Closed Sales	824	952	+ 15.5%	824	952	+ 15.5%
Median Sales Price*	\$209,800	\$218,000	+ 3.9%	\$209,800	\$218,000	+ 3.9%
Average Sales Price*	\$250,275	\$266,622	+ 6.5%	\$250,275	\$266,622	+ 6.5%
Total Dollar Volume (in millions)*	\$206.2	\$253.8	+ 23.1%	\$206.2	\$253.8	+ 23.1%
Percent of Original List Price Received*	94.4%	95.8%	+ 1.5%	94.4%	95.8%	+ 1.5%
Percent of List Price Received*	96.9%	97.5%	+ 0.6%	96.9%	97.5%	+ 0.6%
Days on Market Until Sale	111	93	- 16.2%	111	93	- 16.2%
Inventory of Homes for Sale	5,560	5,037	- 9.4%	--	--	--
Months Supply of Inventory	5.0	3.6	- 27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.