

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 10.2%

+ 1.7%

+ 9.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

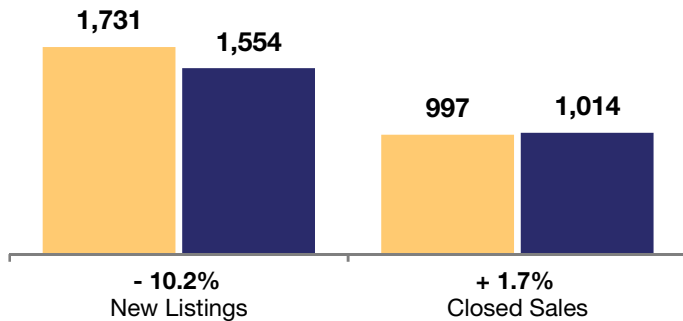
Wake County

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	1,731	1,554	- 10.2%	1,731	1,554	- 10.2%
Closed Sales	997	1,014	+ 1.7%	997	1,014	+ 1.7%
Median Sales Price*	\$220,000	\$240,358	+ 9.3%	\$220,000	\$240,358	+ 9.3%
Average Sales Price*	\$261,206	\$281,586	+ 7.8%	\$261,206	\$281,586	+ 7.8%
Total Dollar Volume (in millions)*	\$260.4	\$285.5	+ 9.6%	\$260.4	\$285.5	+ 9.6%
Percent of Original List Price Received*	96.3%	97.1%	+ 0.8%	96.3%	97.1%	+ 0.8%
Percent of List Price Received*	98.0%	98.5%	+ 0.5%	98.0%	98.5%	+ 0.5%
Days on Market Until Sale	61	52	- 14.8%	61	52	- 14.8%
Inventory of Homes for Sale	3,829	3,189	- 16.7%	--	--	--
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

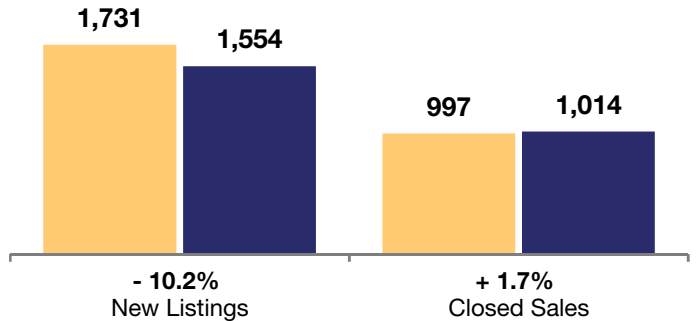
January

2015 2016



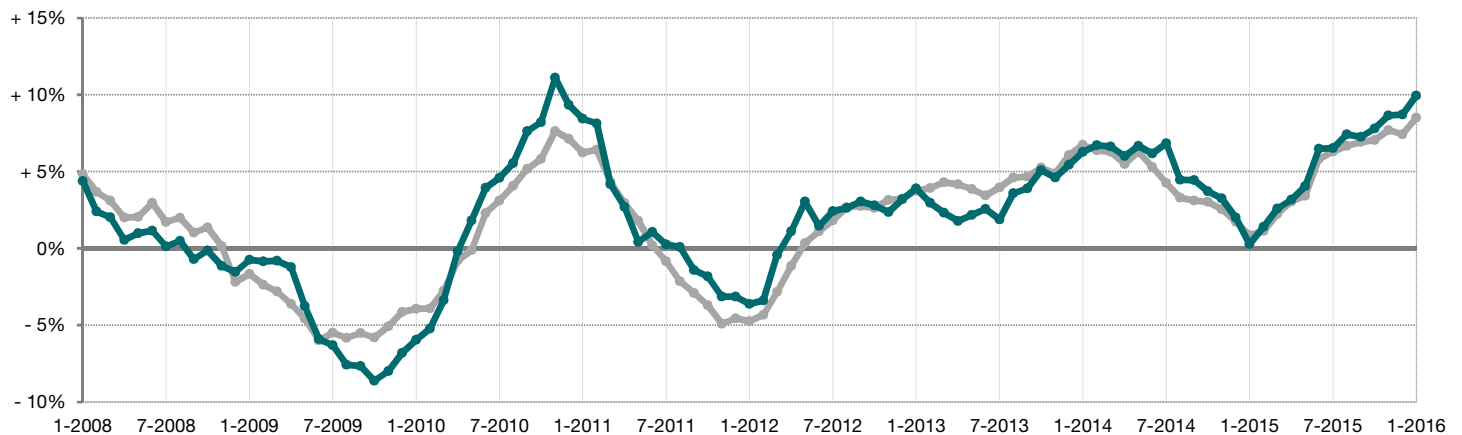
Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Wake County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.