

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 7.1%

Change in
New Listings

- 8.8%

Change in
Closed Sales

+ 4.1%

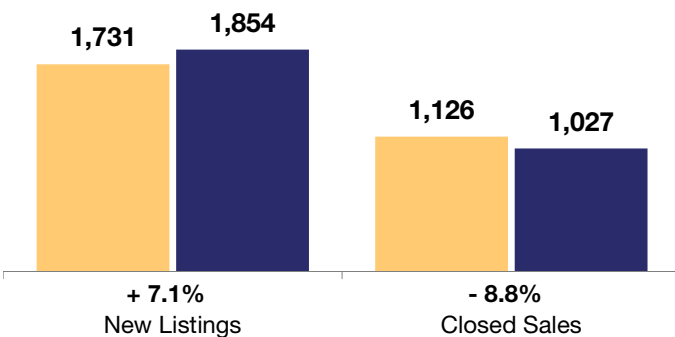
Change in
Median Sales Price

	January			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1,731	1,854	+ 7.1%	1,731	1,854	+ 7.1%
Closed Sales	1,126	1,027	- 8.8%	1,126	1,027	- 8.8%
Median Sales Price*	\$286,380	\$298,000	+ 4.1%	\$286,380	\$298,000	+ 4.1%
Average Sales Price*	\$324,597	\$340,652	+ 4.9%	\$324,597	\$340,652	+ 4.9%
Total Dollar Volume (in millions)*	\$365.5	\$349.8	- 4.3%	\$365.5	\$349.8	- 4.3%
Percent of Original List Price Received*	98.0%	97.5%	- 0.5%	98.0%	97.5%	- 0.5%
Percent of List Price Received*	98.9%	98.7%	- 0.2%	98.9%	98.7%	- 0.2%
Days on Market Until Sale**	34	35	+ 2.9%	34	35	+ 2.9%
Inventory of Homes for Sale	3,245	3,459	+ 6.6%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

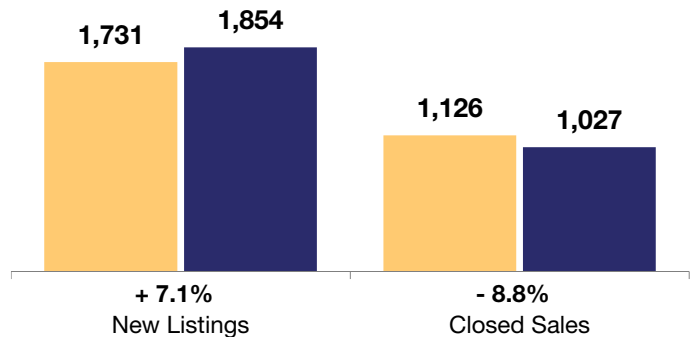
January

2018 2019

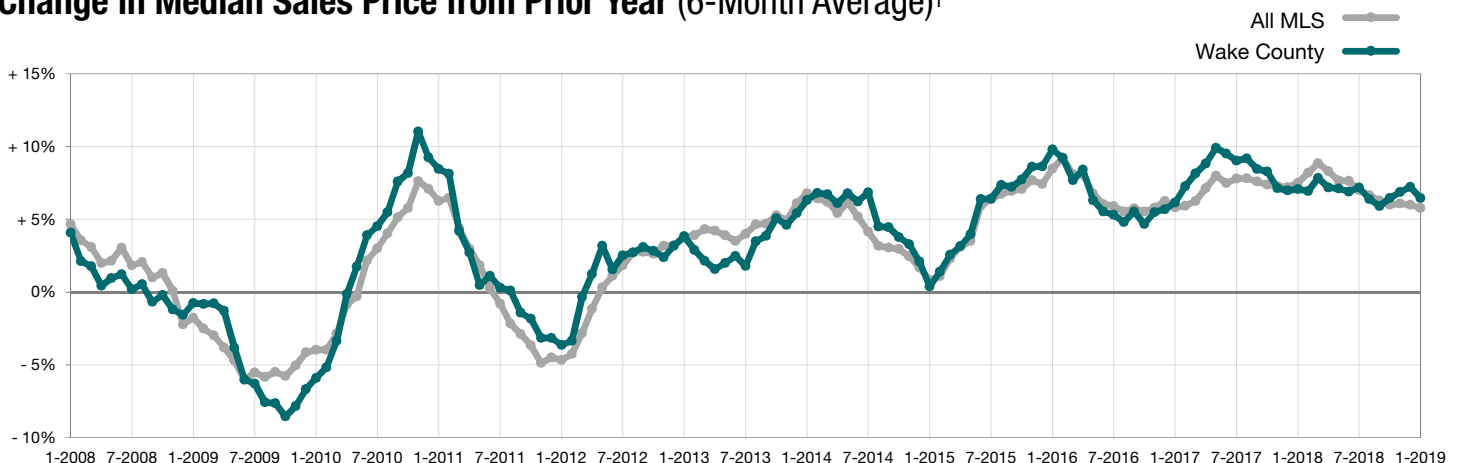


Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period