Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Wake County

- 27.1%

- 13.6%

+ 25.4%

Change in **New Listings**

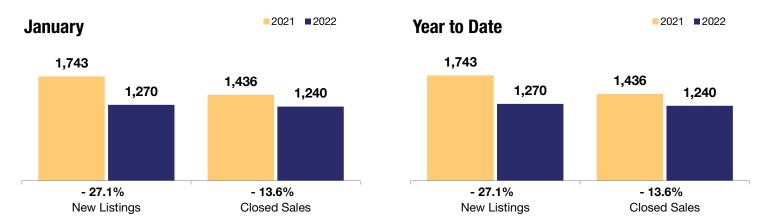
Change in Closed Sales

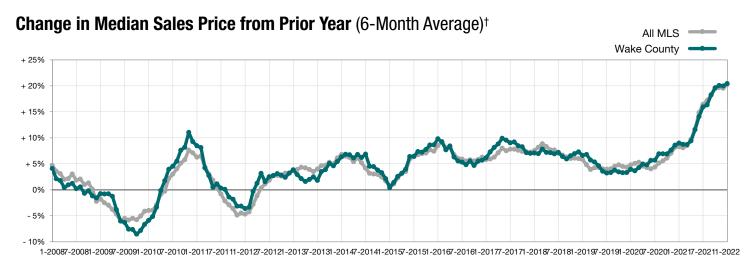
Change in Median Sales Price

	,	January			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	1,743	1,270	- 27.1%	1,743	1,270	- 27.1%	
Closed Sales	1,436	1,240	- 13.6%	1,436	1,240	- 13.6%	
Median Sales Price*	\$346,315	\$434,140	+ 25.4%	\$346,315	\$434,140	+ 25.4%	
Average Sales Price*	\$405,529	\$491,441	+ 21.2%	\$405,529	\$491,441	+ 21.2%	
Total Dollar Volume (in millions)*	\$582.3	\$609.4	+ 4.6%	\$582.3	\$609.4	+ 4.6%	
Percent of Original List Price Received*	100.1%	103.4%	+ 3.3%	100.1%	103.4%	+ 3.3%	
Percent of List Price Received*	100.3%	103.4%	+ 3.1%	100.3%	103.4%	+ 3.1%	
Days on Market Until Sale**	20	13	- 35.0%	20	13	- 35.0%	
Inventory of Homes for Sale	1,497	616	- 58.9%				

0.8

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period