

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 4.5%

Change in
New Listings

- 1.4%

Change in
Closed Sales

+ 10.8%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2,068	1,975	- 4.5%	3,708	3,692	- 0.4%
Closed Sales	1,184	1,168	- 1.4%	2,265	2,294	+ 1.3%
Median Sales Price*	\$266,135	\$295,000	+ 10.8%	\$265,000	\$290,000	+ 9.4%
Average Sales Price*	\$307,953	\$325,602	+ 5.7%	\$305,098	\$325,109	+ 6.6%
Total Dollar Volume (in millions)*	\$364.6	\$380.3	+ 4.3%	\$691.0	\$745.8	+ 7.9%
Percent of Original List Price Received*	98.2%	98.4%	+ 0.2%	97.9%	98.2%	+ 0.3%
Percent of List Price Received*	99.1%	99.2%	+ 0.1%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale**	36	34	- 5.6%	36	34	- 5.6%
Inventory of Homes for Sale	3,410	3,072	- 9.9%	--	--	--
Months Supply of Inventory	2.0	1.8	- 10.0%	--	--	--

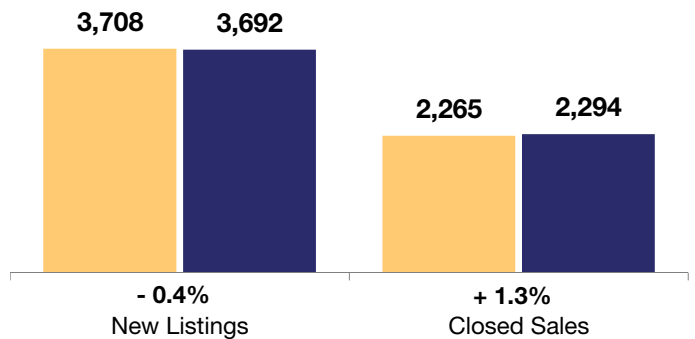
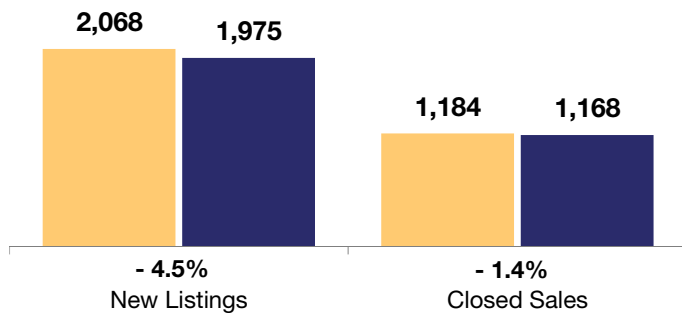
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

February

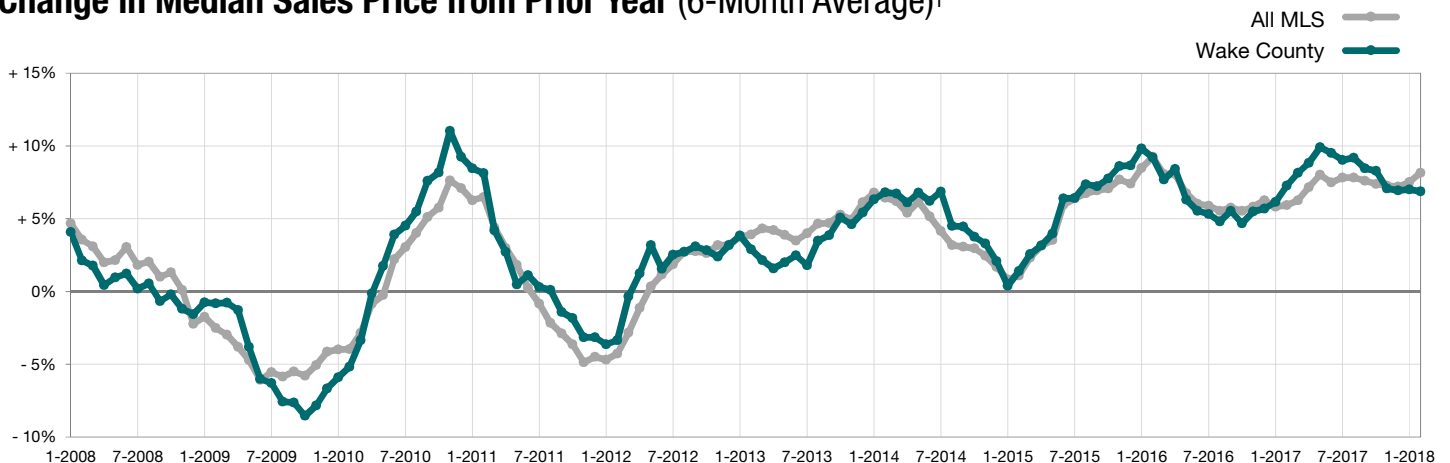
2017 2018

Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period