Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 15.3% - 4.8% + 10.0%

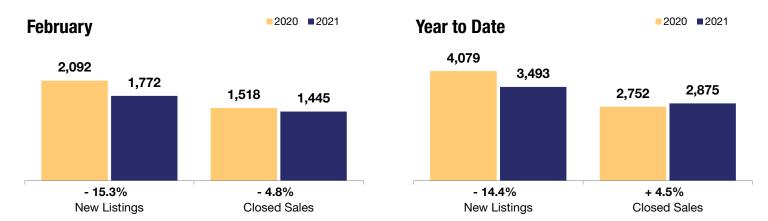
Change in New Listings Change in Closed Sales

Change in Median Sales Price

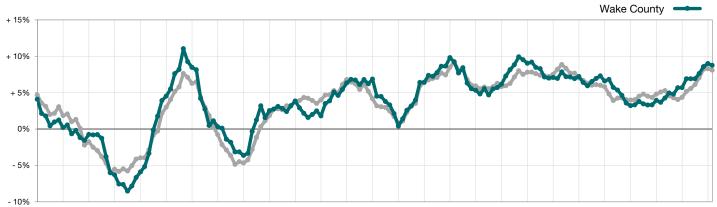
All MLS

	ŀ	February			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	2,092	1,772	- 15.3%	4,079	3,493	- 14.4%	
Closed Sales	1,518	1,445	- 4.8%	2,752	2,875	+ 4.5%	
Median Sales Price*	\$320,000	\$352,000	+ 10.0%	\$320,000	\$350,000	+ 9.4%	
Average Sales Price*	\$363,660	\$405,528	+ 11.5%	\$362,950	\$405,494	+ 11.7%	
Total Dollar Volume (in millions)*	\$552.0	\$586.0	+ 6.2%	\$998.8	\$1,165.8	+ 16.7%	
Percent of Original List Price Received*	98.0%	100.6%	+ 2.7%	97.9%	100.4%	+ 2.6%	
Percent of List Price Received*	99.1%	100.7%	+ 1.6%	99.0%	100.5%	+ 1.5%	
Days on Market Until Sale**	37	20	- 45.9%	38	20	- 47.4%	
Inventory of Homes for Sale	3,504	1,162	- 66.8%				
Months Supply of Inventory	1.9	0.6	- 68.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-2021-20197-20197-20197-201

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period