

# Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake County

**- 0.7%**

Change in  
New Listings

**- 1.4%**

Change in  
Closed Sales

**+ 4.4%**

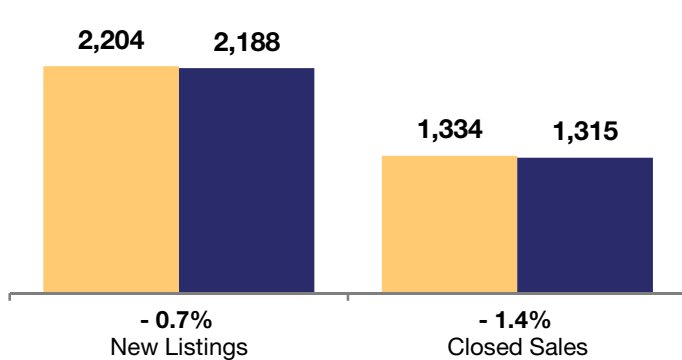
Change in  
Median Sales Price

	March			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	2,204	<b>2,188</b>	- 0.7%	5,694	<b>5,476</b>	- 3.8%
Closed Sales	1,334	<b>1,315</b>	- 1.4%	3,138	<b>3,232</b>	+ 3.0%
Median Sales Price*	\$215,000	<b>\$224,375</b>	+ 4.4%	\$206,950	<b>\$222,000</b>	+ 7.3%
Average Sales Price*	\$250,057	<b>\$269,732</b>	+ 7.9%	\$244,332	<b>\$264,552</b>	+ 8.3%
Total Dollar Volume (in millions)*	\$333.6	<b>\$354.4</b>	+ 6.3%	\$766.7	<b>\$854.8</b>	+ 11.5%
Percent of Original List Price Received*	95.8%	<b>96.5%</b>	+ 0.7%	95.2%	<b>96.2%</b>	+ 1.1%
Percent of List Price Received*	97.6%	<b>97.9%</b>	+ 0.3%	97.3%	<b>97.7%</b>	+ 0.4%
Days on Market Until Sale	103	<b>92</b>	- 10.7%	107	<b>94</b>	- 12.1%
Inventory of Homes for Sale	6,169	<b>5,776</b>	- 6.4%	--	--	--
Months Supply of Inventory	5.3	<b>4.1</b>	- 21.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

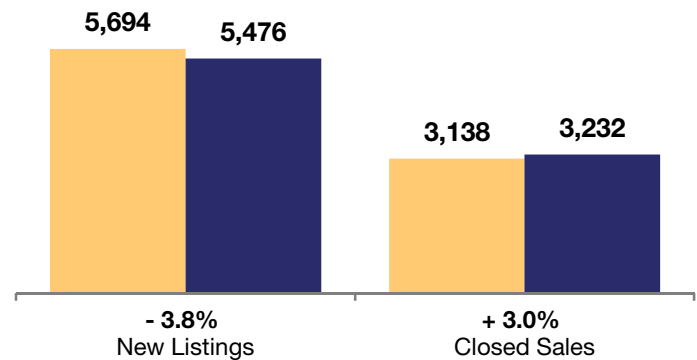
### March

2013 2014



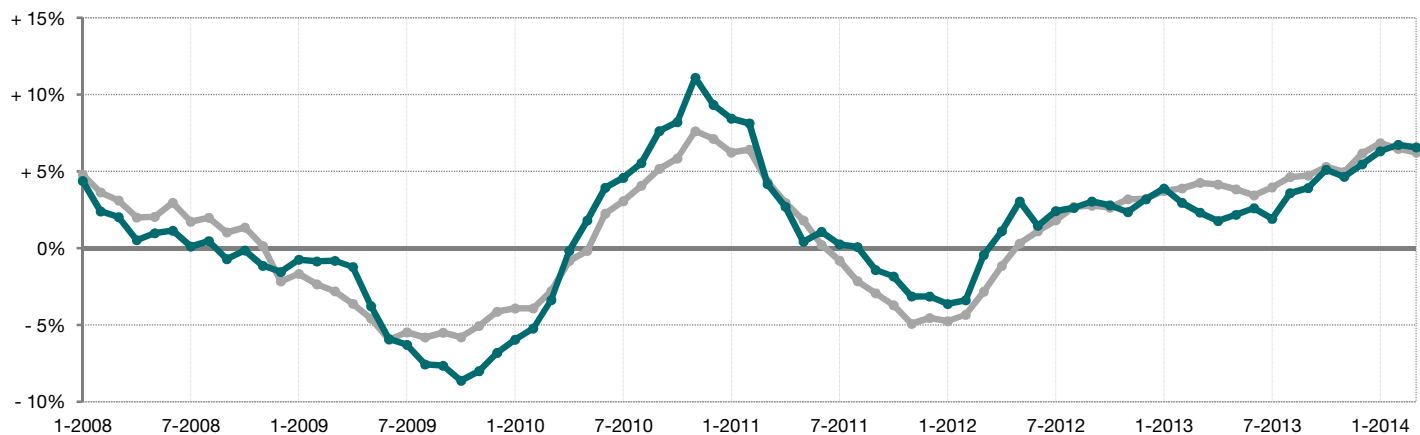
### Year to Date

2013 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Wake County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2014. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.