

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 1.5%

Change in
New Listings

+ 18.0%

Change in
Closed Sales

+ 9.8%

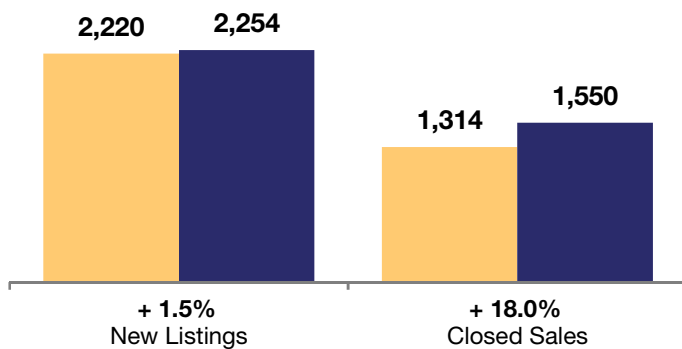
Change in
Median Sales Price

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	2,220	2,254	+ 1.5%	5,517	5,520	+ 0.1%
Closed Sales	1,314	1,550	+ 18.0%	3,238	3,594	+ 11.0%
Median Sales Price*	\$225,000	\$247,000	+ 9.8%	\$223,000	\$235,000	+ 5.4%
Average Sales Price*	\$270,088	\$279,287	+ 3.4%	\$265,230	\$270,844	+ 2.1%
Total Dollar Volume (in millions)*	\$354.6	\$432.7	+ 22.0%	\$858.6	\$973.3	+ 13.4%
Percent of Original List Price Received*	96.5%	97.1%	+ 0.6%	96.2%	96.8%	+ 0.6%
Percent of List Price Received*	97.9%	98.4%	+ 0.4%	97.7%	98.2%	+ 0.5%
Days on Market Until Sale	63	60	- 4.8%	66	62	- 6.1%
Inventory of Homes for Sale	5,986	4,834	- 19.2%	--	--	--
Months Supply of Inventory	4.3	3.3	- 23.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

2014 2015



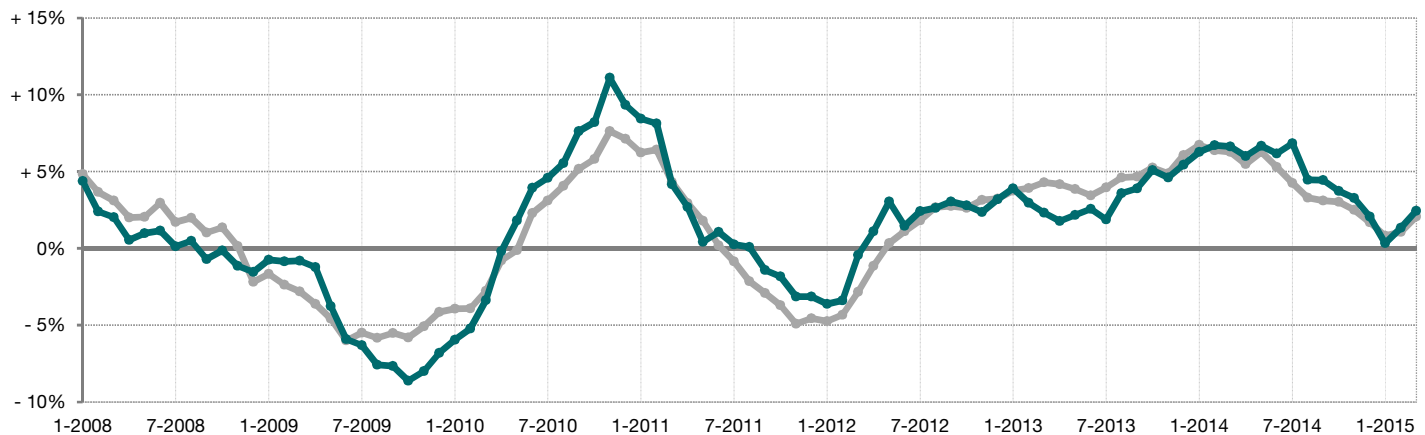
Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Wake County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.