Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



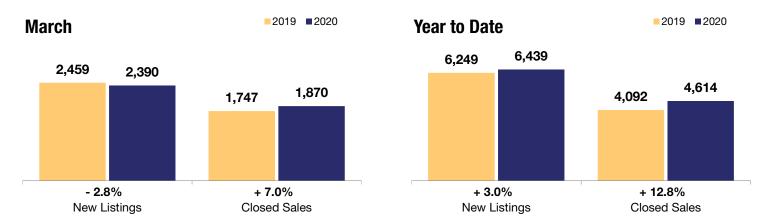
Wake County

- 2.8% + 7.0% + 7.9%

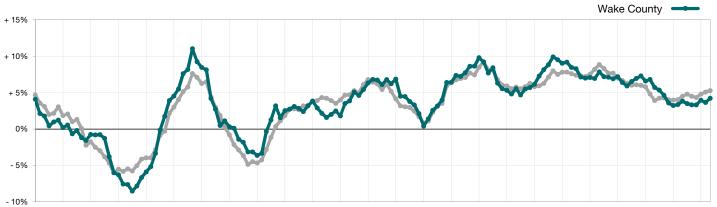
Change in Change in Change in Median Sales Price

		March			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	2,459	2,390	- 2.8%	6,249	6,439	+ 3.0%	
Closed Sales	1,747	1,870	+ 7.0%	4,092	4,614	+ 12.8%	
Median Sales Price*	\$310,000	\$334,433	+ 7.9%	\$306,500	\$326,000	+ 6.4%	
Average Sales Price*	\$351,008	\$369,430	+ 5.2%	\$345,672	\$365,494	+ 5.7%	
Total Dollar Volume (in millions)*	\$613.2	\$690.8	+ 12.7%	\$1,414.1	\$1,686.4	+ 19.3%	
Percent of Original List Price Received*	98.4%	98.7%	+ 0.3%	98.1%	98.2%	+ 0.1%	
Percent of List Price Received*	99.3%	99.5%	+ 0.2%	99.1%	99.2%	+ 0.1%	
Days on Market Until Sale**	32	29	- 9.4%	34	34	0.0%	
Inventory of Homes for Sale	3,861	3,411	- 11.7%				
Months Supply of Inventory	2.2	1.9	- 13.6%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019 1-2020

All MLS

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period