

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 9.7%

Change in
New Listings

- 10.0%

Change in
Closed Sales

+ 24.8%

Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	2,214	1,999	- 9.7%	5,776	4,817	- 16.6%
Closed Sales	1,882	1,694	- 10.0%	4,777	4,224	- 11.6%
Median Sales Price*	\$360,500	\$450,000	+ 24.8%	\$355,000	\$440,000	+ 23.9%
Average Sales Price*	\$421,589	\$527,567	+ 25.1%	\$411,912	\$506,212	+ 22.9%
Total Dollar Volume (in millions)*	\$793.4	\$893.7	+ 12.6%	\$1,967.7	\$2,137.7	+ 8.6%
Percent of Original List Price Received*	102.1%	106.3%	+ 4.1%	101.1%	104.8%	+ 3.7%
Percent of List Price Received*	102.0%	106.2%	+ 4.1%	101.1%	104.7%	+ 3.6%
Days on Market Until Sale**	13	9	- 30.8%	17	11	- 35.3%
Inventory of Homes for Sale	1,255	774	- 38.3%	--	--	--
Months Supply of Inventory	0.6	0.4	- 33.3%	--	--	--

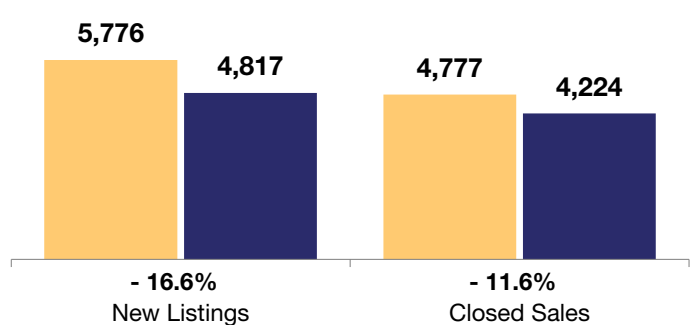
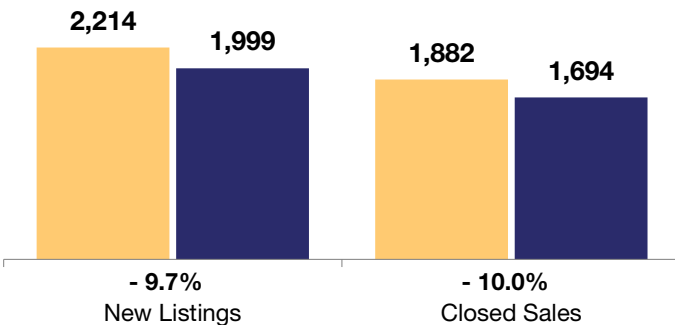
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

March

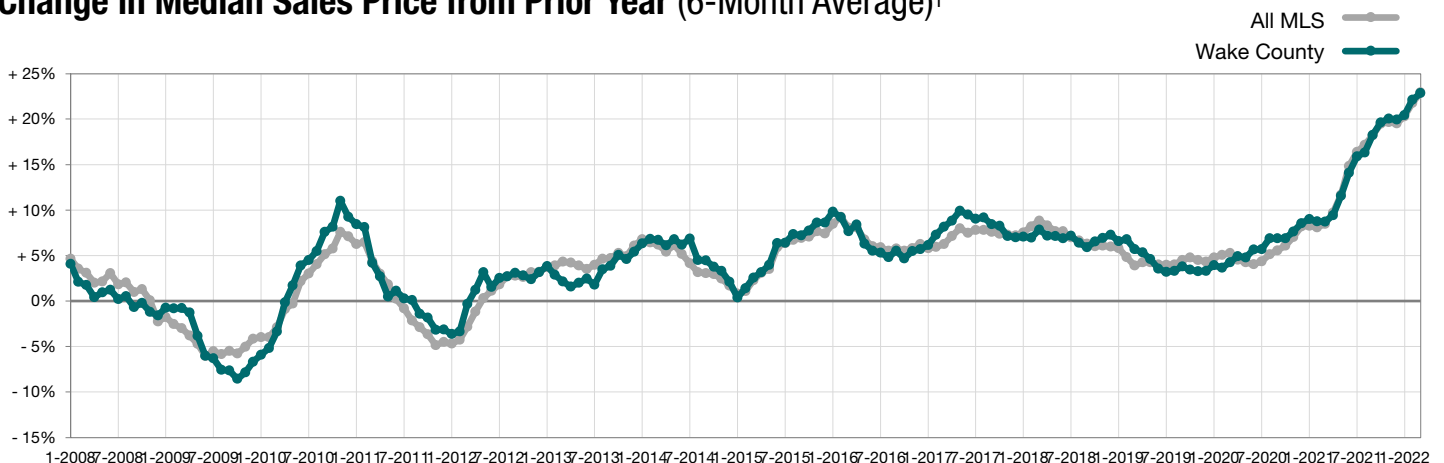
2021 2022

Year to Date

2021 2022



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period