

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 1.1%

Change in
New Listings

- 2.5%

Change in
Closed Sales

+ 4.6%

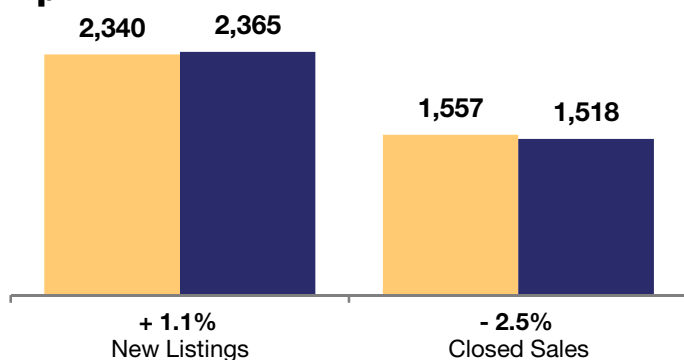
Change in
Median Sales Price

	April			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	2,340	2,365	+ 1.1%	8,034	7,868	- 2.1%
Closed Sales	1,557	1,518	- 2.5%	4,695	4,759	+ 1.4%
Median Sales Price*	\$217,000	\$227,000	+ 4.6%	\$210,000	\$224,250	+ 6.8%
Average Sales Price*	\$254,981	\$266,933	+ 4.7%	\$247,864	\$265,317	+ 7.0%
Total Dollar Volume (in millions)*	\$397.0	\$404.8	+ 2.0%	\$1,163.7	\$1,262.0	+ 8.4%
Percent of Original List Price Received*	96.1%	96.9%	+ 0.8%	95.5%	96.4%	+ 0.9%
Percent of List Price Received*	97.6%	98.2%	+ 0.6%	97.4%	97.9%	+ 0.5%
Days on Market Until Sale	97	89	- 8.2%	103	93	- 9.7%
Inventory of Homes for Sale	6,521	6,159	- 5.6%	--	--	--
Months Supply of Inventory	5.4	4.4	- 18.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

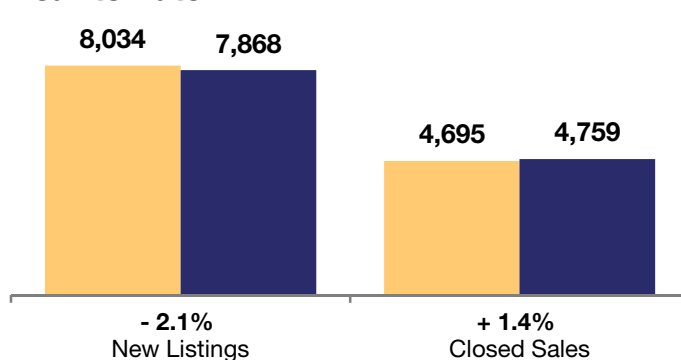
April

2013 2014



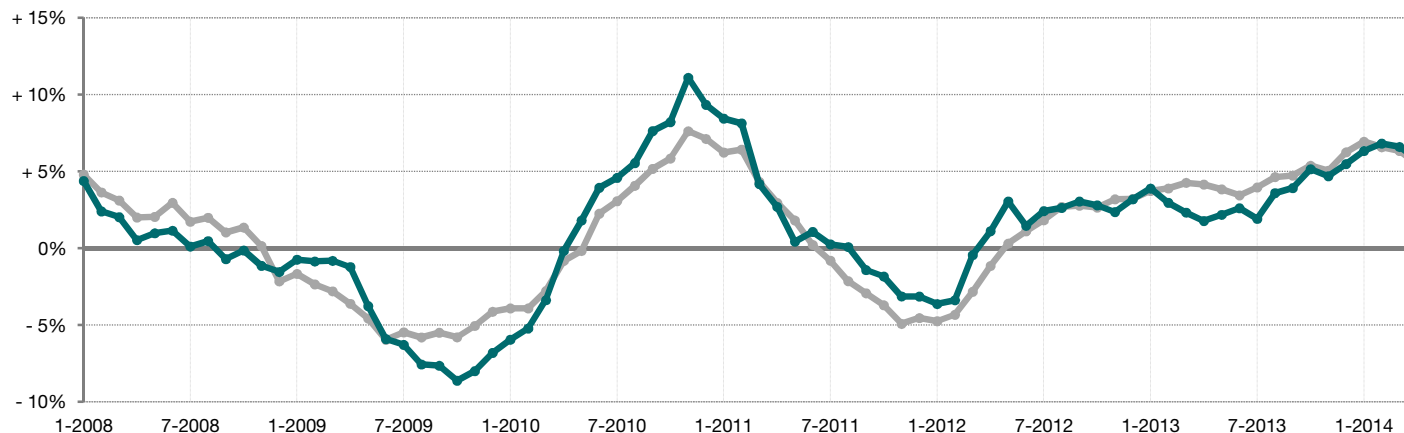
Year to Date

2013 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Wake County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.