## **Local Market Update - April 2017**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake County**

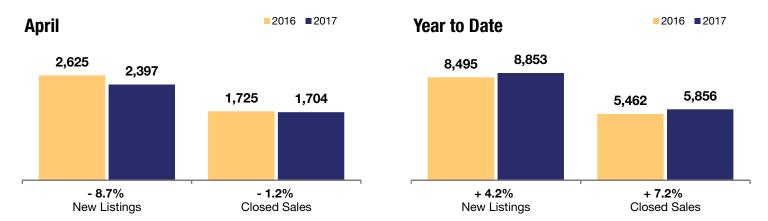
| - 8.7% | - 1.2% | + 8.8% |
|--------|--------|--------|
|--------|--------|--------|

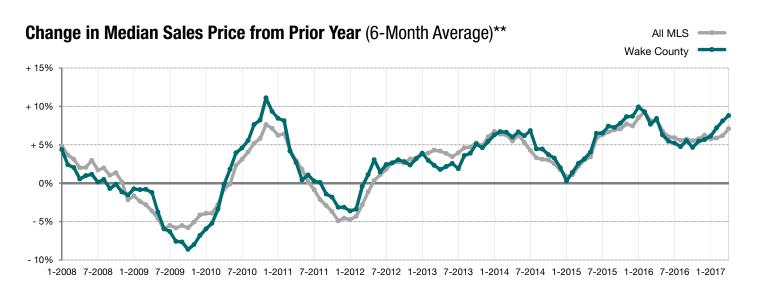
Change in Change in **New Listings Closed Sales** 

Change in **Median Sales Price** 

|  | April     |           |         | Year to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
|  | 2016      | 2017      | +/-     | 2016         | 2017      | +/-     |
| New Listings                             | 2,625     | 2,397     | - 8.7%  | 8,495        | 8,853     | + 4.2%  |
| Closed Sales                             | 1,725     | 1,704     | - 1.2%  | 5,462        | 5,856     | + 7.2%  |
| Median Sales Price*                      | \$264,000 | \$287,155 | + 8.8%  | \$250,000    | \$275,000 | + 10.0% |
| Average Sales Price*                     | \$298,682 | \$324,062 | + 8.5%  | \$288,782    | \$313,375 | + 8.5%  |
| Total Dollar Volume (in millions)*       | \$515.2   | \$552.2   | + 7.2%  | \$1,577.3    | \$1,835.1 | + 16.3% |
| Percent of Original List Price Received* | 98.6%     | 99.0%     | + 0.4%  | 98.0%        | 98.5%     | + 0.5%  |
| Percent of List Price Received*          | 99.3%     | 99.7%     | + 0.4%  | 98.9%        | 99.3%     | + 0.4%  |
| Days on Market Until Sale                | 42        | 36        | - 14.3% | 49           | 42        | - 14.3% |
| Inventory of Homes for Sale              | 3,712     | 3,597     | - 3.1%  |              |           |         |
| Months Supply of Inventory               | 2.3       | 2.1       | - 8.7%  |              |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.