Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 4.3%

+ 2.2%

+ 6.0%

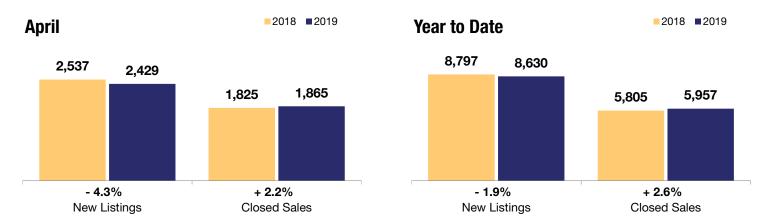
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		April			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	2,537	2,429	- 4.3%	8,797	8,630	- 1.9%	
Closed Sales	1,825	1,865	+ 2.2%	5,805	5,957	+ 2.6%	
Median Sales Price*	\$300,000	\$318,000	+ 6.0%	\$298,000	\$310,000	+ 4.0%	
Average Sales Price*	\$340,198	\$358,528	+ 5.4%	\$334,661	\$349,671	+ 4.5%	
Total Dollar Volume (in millions)*	\$620.9	\$668.7	+ 7.7%	\$1,942.7	\$2,082.6	+ 7.2%	
Percent of Original List Price Received*	99.0%	98.6%	- 0.4%	98.7%	98.3%	- 0.4%	
Percent of List Price Received*	99.7%	99.5%	- 0.2%	99.4%	99.2%	- 0.2%	
Days on Market Until Sale**	21	27	+ 28.6%	28	32	+ 14.3%	
Inventory of Homes for Sale	3,917	3,773	- 3.7%				
Months Supply of Inventory	2.3	2.2	- 4.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period