Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 6.3% -

- 11.6%

+ 26.0%

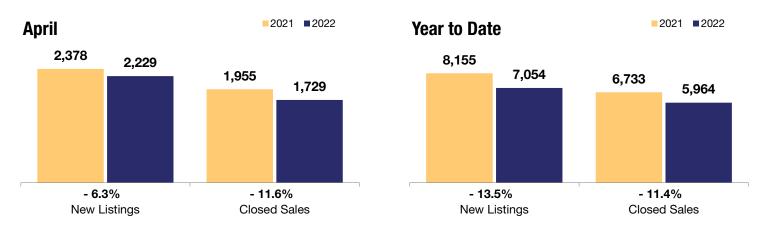
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		April			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	2,378	2,229	- 6.3%	8,155	7,054	- 13.5%	
Closed Sales	1,955	1,729	- 11.6%	6,733	5,964	- 11.4%	
Median Sales Price*	\$385,000	\$485,000	+ 26.0%	\$362,000	\$450,000	+ 24.3%	
Average Sales Price*	\$437,421	\$559,930	+ 28.0%	\$419,298	\$521,715	+ 24.4%	
Total Dollar Volume (in millions)*	\$855.2	\$968.1	+ 13.2%	\$2,823.1	\$3,111.0	+ 10.2%	
Percent of Original List Price Received*	103.1%	106.9%	+ 3.7%	101.7%	105.4%	+ 3.6%	
Percent of List Price Received*	102.8%	106.9%	+ 4.0%	101.6%	105.3%	+ 3.6%	
Days on Market Until Sale**	9	6	- 33.3%	15	10	- 33.3%	
Inventory of Homes for Sale	1,282	1,051	- 18.0%				
Months Supply of Inventory	0.6	0.6	0.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period