

# Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake County

**+ 15.0%**

Change in  
New Listings

**+ 35.8%**

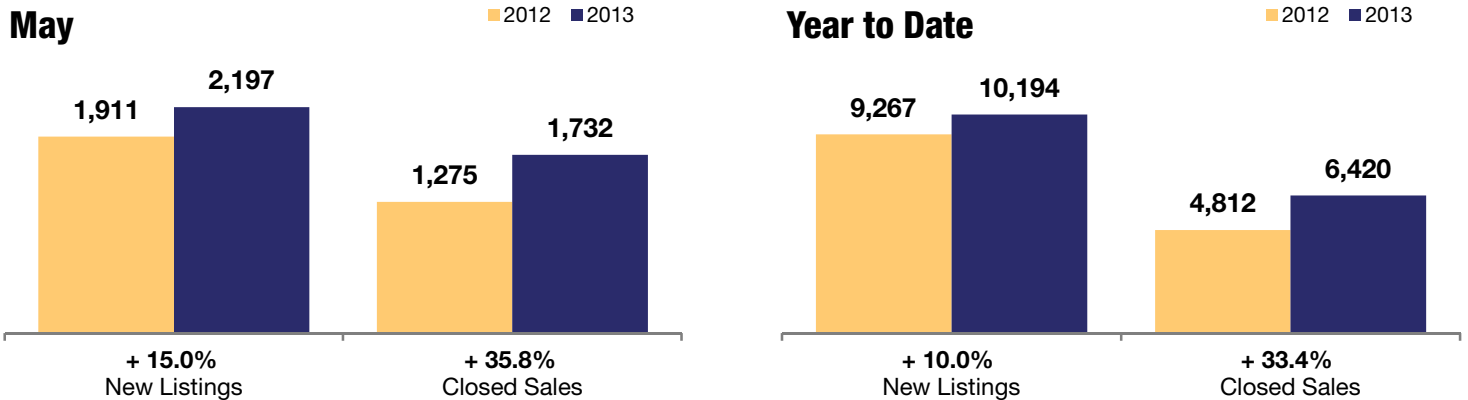
Change in  
Closed Sales

**+ 4.2%**

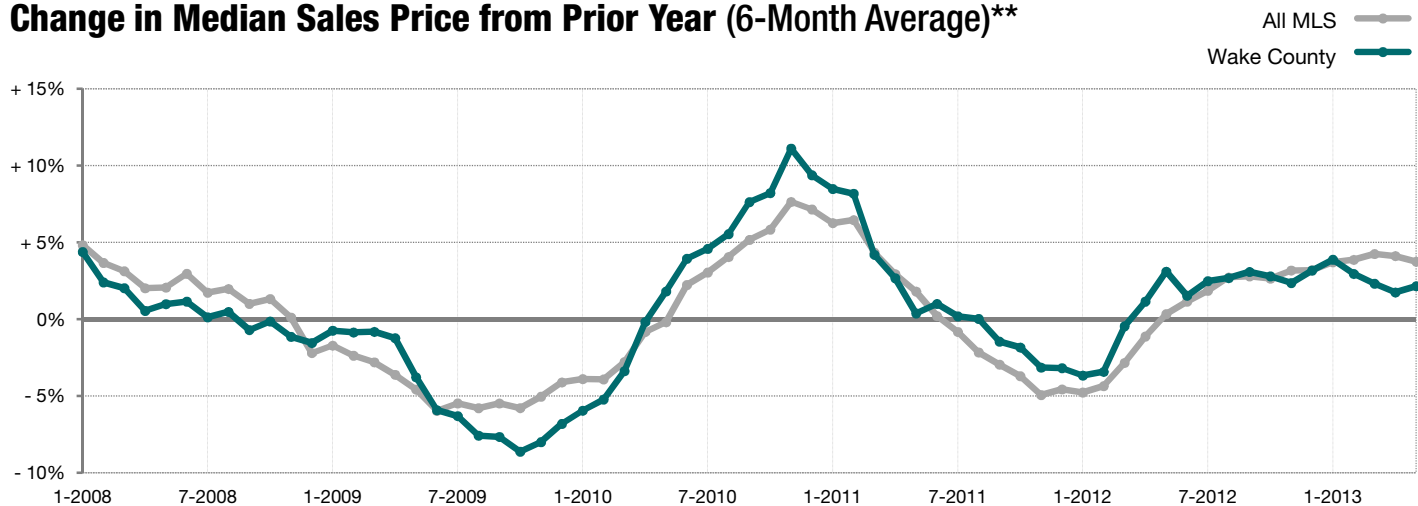
Change in  
Median Sales Price

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	1,911	<b>2,197</b>	+ 15.0%	9,267	<b>10,194</b>	+ 10.0%
Closed Sales	1,275	<b>1,732</b>	+ 35.8%	4,812	<b>6,420</b>	+ 33.4%
Median Sales Price*	\$220,000	<b>\$229,150</b>	+ 4.2%	\$210,000	<b>\$214,900</b>	+ 2.3%
Average Sales Price*	\$254,861	<b>\$264,118</b>	+ 3.6%	\$244,961	<b>\$252,067</b>	+ 2.9%
Total Dollar Volume (in millions)*	\$324.9	<b>\$457.5</b>	+ 40.8%	\$1,178.3	<b>\$1,618.3</b>	+ 37.3%
Percent of Original List Price Received*	95.5%	<b>96.9%</b>	+ 1.5%	94.2%	<b>95.9%</b>	+ 1.8%
Percent of List Price Received*	97.6%	<b>98.1%</b>	+ 0.6%	97.1%	<b>97.6%</b>	+ 0.5%
Days on Market Until Sale	107	<b>89</b>	- 16.7%	119	<b>100</b>	- 16.4%
Inventory of Homes for Sale	7,383	<b>6,302</b>	- 14.6%	--	--	--
Months Supply of Inventory	7.7	<b>5.1</b>	- 34.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.