

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 3.4%

Change in
New Listings

- 2.2%

Change in
Closed Sales

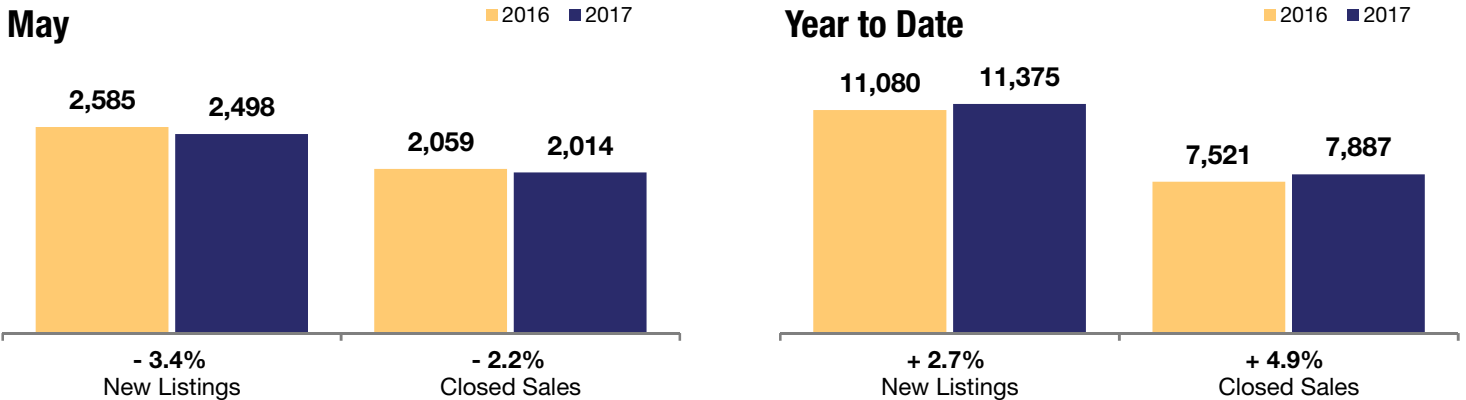
+ 12.3%

Change in
Median Sales Price

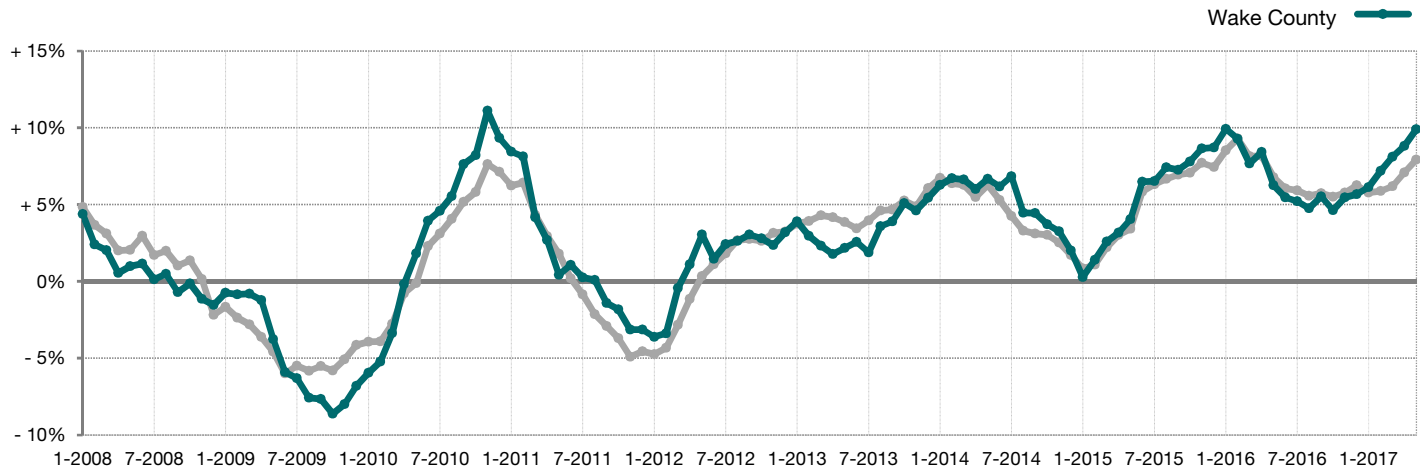
Wake County

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2,585	2,498	- 3.4%	11,080	11,375	+ 2.7%
Closed Sales	2,059	2,014	- 2.2%	7,521	7,887	+ 4.9%
Median Sales Price*	\$260,000	\$292,000	+ 12.3%	\$254,884	\$280,000	+ 9.9%
Average Sales Price*	\$303,704	\$331,962	+ 9.3%	\$292,867	\$318,352	+ 8.7%
Total Dollar Volume (in millions)*	\$625.3	\$668.3	+ 6.9%	\$2,202.7	\$2,510.6	+ 14.0%
Percent of Original List Price Received*	98.9%	99.0%	+ 0.1%	98.3%	98.6%	+ 0.3%
Percent of List Price Received*	99.5%	99.7%	+ 0.2%	99.1%	99.4%	+ 0.3%
Days on Market Until Sale	39	34	- 12.8%	46	40	- 13.0%
Inventory of Homes for Sale	3,819	3,727	- 2.4%	--	--	--
Months Supply of Inventory	2.4	2.2	- 8.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.