

Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 4.2%

Change in
New Listings

+ 5.7%

Change in
Closed Sales

+ 5.1%

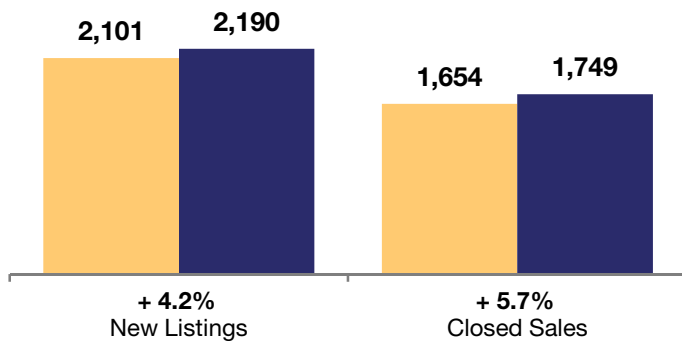
Change in
Median Sales Price

	June			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	2,101	2,190	+ 4.2%	12,355	12,525	+ 1.4%
Closed Sales	1,654	1,749	+ 5.7%	8,098	8,343	+ 3.0%
Median Sales Price*	\$224,450	\$236,000	+ 5.1%	\$217,000	\$230,000	+ 6.0%
Average Sales Price*	\$264,794	\$283,897	+ 7.2%	\$254,958	\$270,968	+ 6.3%
Total Dollar Volume (in millions)*	\$438.0	\$496.8	+ 13.4%	\$2,064.7	\$2,260.6	+ 9.5%
Percent of Original List Price Received*	96.7%	97.4%	+ 0.7%	96.0%	96.8%	+ 0.8%
Percent of List Price Received*	97.9%	98.4%	+ 0.6%	97.6%	98.1%	+ 0.5%
Days on Market Until Sale	88	80	- 9.1%	97	88	- 9.3%
Inventory of Homes for Sale	6,632	6,343	- 4.4%	--	--	--
Months Supply of Inventory	5.3	4.5	- 14.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

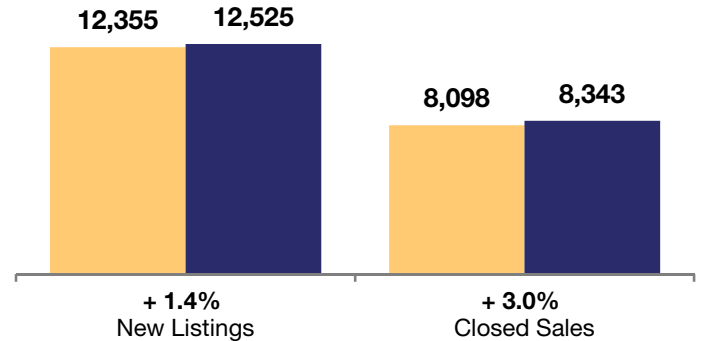
June

2013 2014



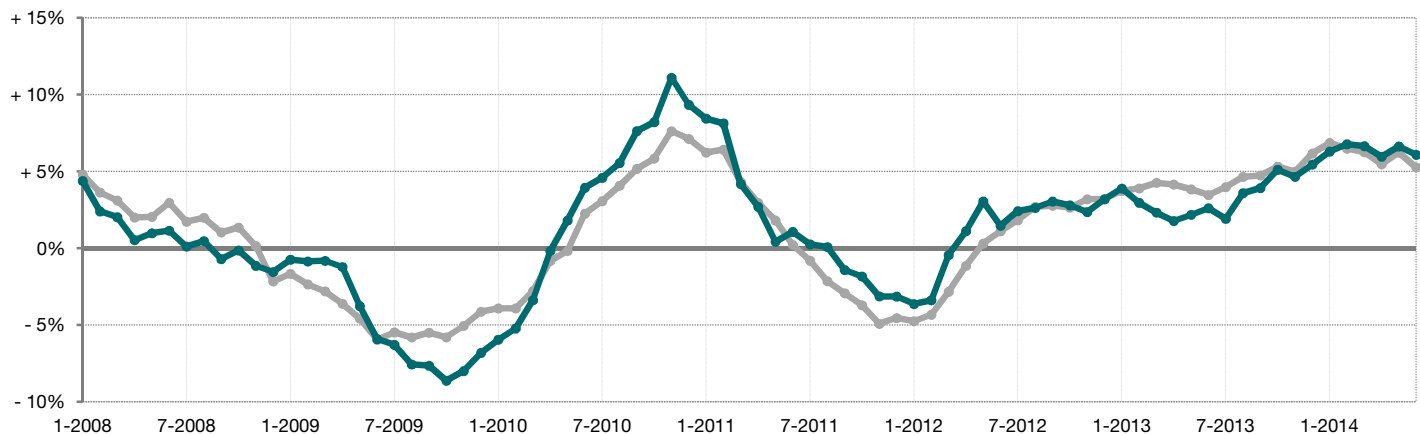
Year to Date

2013 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Wake County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.