

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 4.0%**

Change in  
New Listings

**+ 0.1%**

Change in  
Closed Sales

**+ 6.9%**

Change in  
Median Sales Price

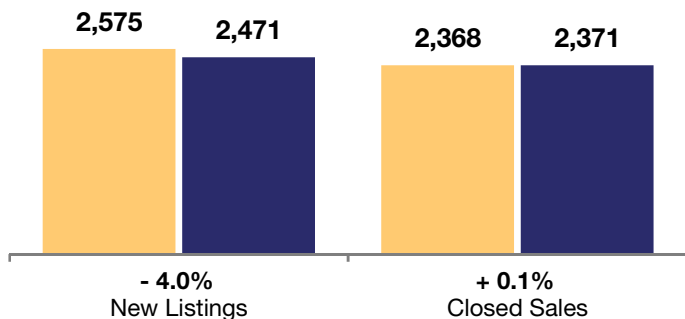
## Wake County

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2,575	2,471	- 4.0%	13,656	13,872	+ 1.6%
Closed Sales	2,368	2,371	+ 0.1%	9,889	10,290	+ 4.1%
Median Sales Price*	\$276,000	\$294,950	+ 6.9%	\$259,900	\$283,475	+ 9.1%
Average Sales Price*	\$313,575	\$338,478	+ 7.9%	\$297,826	\$323,140	+ 8.5%
Total Dollar Volume (in millions)*	\$742.5	\$802.3	+ 8.1%	\$2,945.2	\$3,324.7	+ 12.9%
Percent of Original List Price Received*	98.8%	99.1%	+ 0.3%	98.4%	98.7%	+ 0.3%
Percent of List Price Received*	99.4%	99.7%	+ 0.3%	99.1%	99.5%	+ 0.4%
Days on Market Until Sale	35	33	- 5.7%	43	38	- 11.6%
Inventory of Homes for Sale	4,105	3,830	- 6.7%	--	--	--
Months Supply of Inventory	2.5	2.2	- 12.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

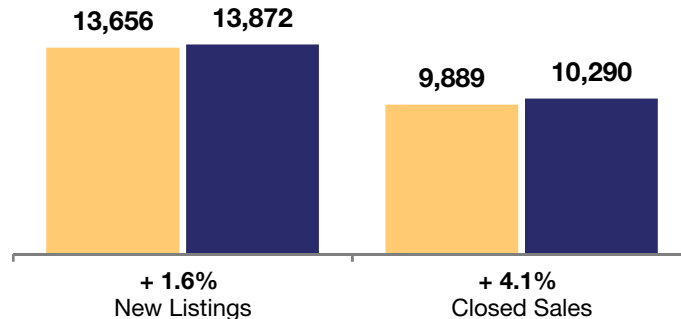
### June

2016 2017



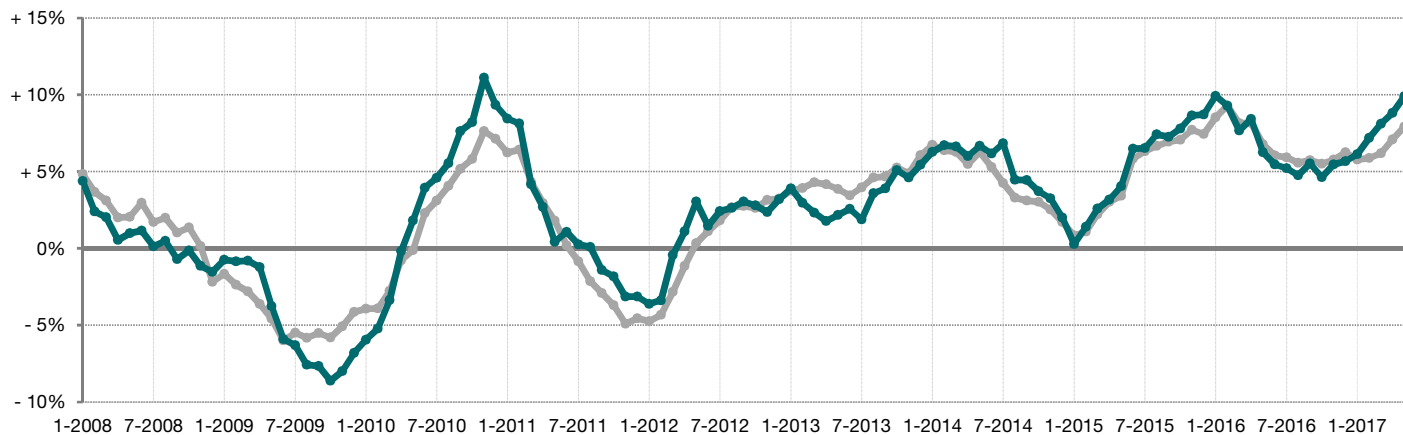
### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Wake County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 8, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.