Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

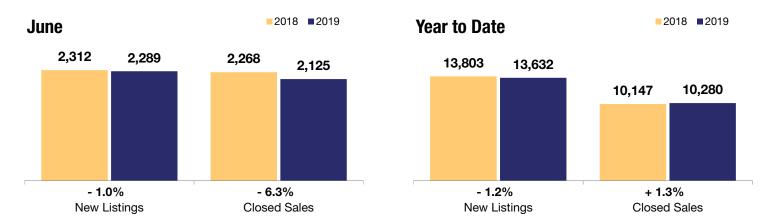


Wake County

- 1.0%	- 6.3%	0.0%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

		June			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	2,312	2,289	- 1.0%	13,803	13,632	- 1.2%	
Closed Sales	2,268	2,125	- 6.3%	10,147	10,280	+ 1.3%	
Median Sales Price*	\$310,000	\$310,000	0.0%	\$301,780	\$312,500	+ 3.6%	
Average Sales Price*	\$356,377	\$358,713	+ 0.7%	\$341,921	\$354,906	+ 3.8%	
Total Dollar Volume (in millions)*	\$807.9	\$762.3	- 5.6%	\$3,469.1	\$3,648.1	+ 5.2%	
Percent of Original List Price Received*	99.3%	98.7%	- 0.6%	99.0%	98.5%	- 0.5%	
Percent of List Price Received*	99.8%	99.6%	- 0.2%	99.6%	99.4%	- 0.2%	
Days on Market Until Sale**	19	22	+ 15.8%	24	28	+ 16.7%	
Inventory of Homes for Sale	4,156	3,997	- 3.8%				
Months Supply of Inventory	2.4	2.3	- 4.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a det are proportioned according to their share of calculations that period.