Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 2.4%

+ 2.6%

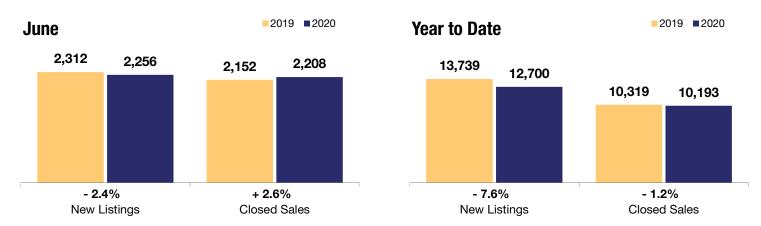
+ 5.0%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	2,312	2,256	- 2.4%	13,739	12,700	- 7.6%	
Closed Sales	2,152	2,208	+ 2.6%	10,319	10,193	- 1.2%	
Median Sales Price*	\$312,500	\$328,033	+ 5.0%	\$313,000	\$329,900	+ 5.4%	
Average Sales Price*	\$359,454	\$375,555	+ 4.5%	\$355,164	\$371,803	+ 4.7%	
Total Dollar Volume (in millions)*	\$773.5	\$829.2	+ 7.2%	\$3,664.6	\$3,789.8	+ 3.4%	
Percent of Original List Price Received*	98.8%	98.8%	0.0%	98.5%	98.5%	0.0%	
Percent of List Price Received*	99.6%	99.4%	- 0.2%	99.4%	99.4%	0.0%	
Days on Market Until Sale**	22	24	+ 9.1%	28	28	0.0%	
Inventory of Homes for Sale	4,348	2,738	- 37.0%				
Months Supply of Inventory	2.5	1.5	- 40.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



 $1-2008\,7-2008\,1-2009\,7-2009\,1-2010\,7-2010\,1-2011\,7-2011\,1-2012\,7-2012\,1-2013\,7-2013\,1-2014\,7-2014\,1-2015\,7-2015\,1-2016\,7-2016\,1-2017\,7-2017\,1-2018\,7-2018\,1-2019\,7-2019\,1-2020\,1-2019\,$

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period