Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 7.0%

+ 10.0%

+ 22.2%

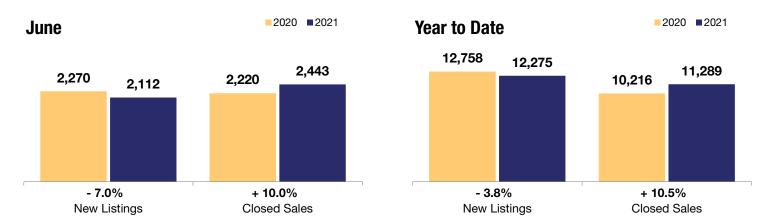
Change in **New Listings**

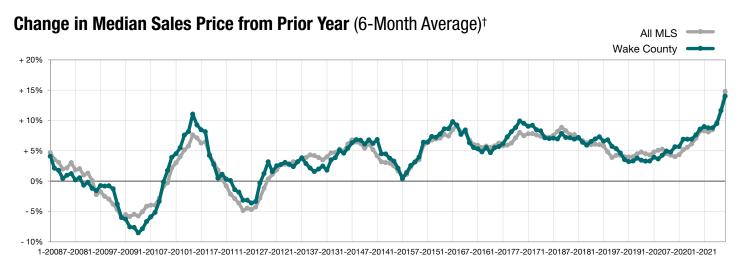
Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	2,270	2,112	- 7.0%	12,758	12,275	- 3.8%	
Closed Sales	2,220	2,443	+ 10.0%	10,216	11,289	+ 10.5%	
Median Sales Price*	\$329,000	\$402,000	+ 22.2%	\$329,900	\$375,530	+ 13.8%	
Average Sales Price*	\$376,006	\$463,458	+ 23.3%	\$371,927	\$434,203	+ 16.7%	
Total Dollar Volume (in millions)*	\$834.7	\$1,132.2	+ 35.6%	\$3,799.6	\$4,901.7	+ 29.0%	
Percent of Original List Price Received*	98.8%	105.2%	+ 6.5%	98.6%	102.9%	+ 4.4%	
Percent of List Price Received*	99.4%	105.0%	+ 5.6%	99.4%	102.8%	+ 3.4%	
Days on Market Until Sale**	24	7	- 70.8%	28	12	- 57.1%	
Inventory of Homes for Sale	2,998	980	- 67.3%				
Months Supply of Inventory	1.6	0.5	- 68.8%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dat are proportioned according to their share of calculations and the control of the formation of the fo

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period