

# Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake County

**+ 10.9%**

Change in  
New Listings

**+ 39.6%**

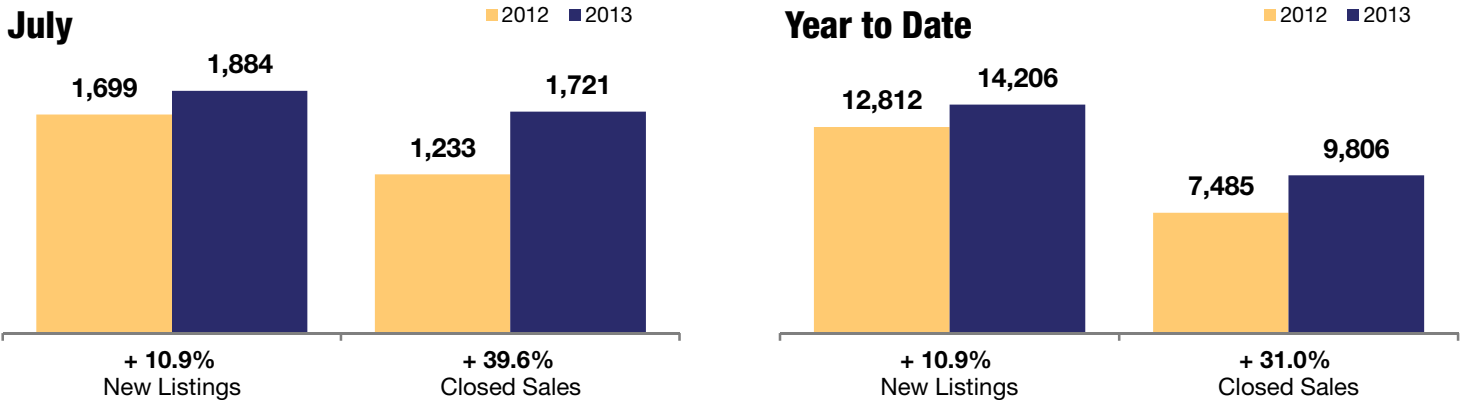
Change in  
Closed Sales

**+ 1.2%**

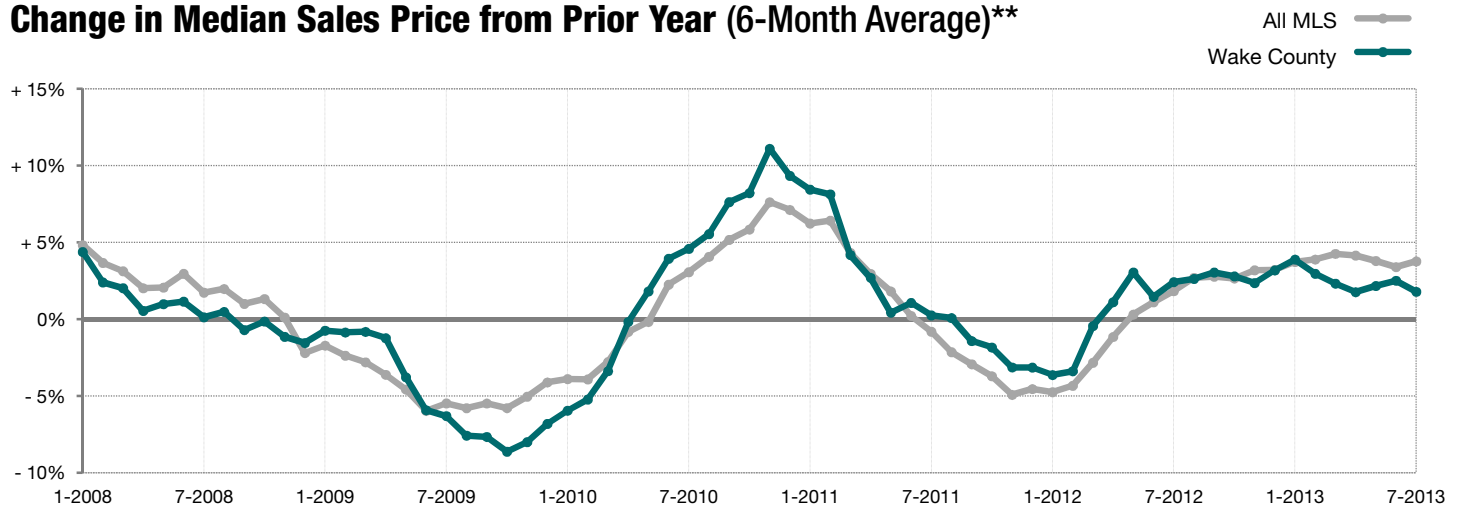
Change in  
Median Sales Price

	July			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	1,699	<b>1,884</b>	+ 10.9%	12,812	<b>14,206</b>	+ 10.9%
Closed Sales	1,233	<b>1,721</b>	+ 39.6%	7,485	<b>9,806</b>	+ 31.0%
Median Sales Price*	\$219,000	<b>\$221,565</b>	+ 1.2%	\$213,550	<b>\$218,000</b>	+ 2.1%
Average Sales Price*	\$253,402	<b>\$262,151</b>	+ 3.5%	\$249,137	<b>\$256,055</b>	+ 2.8%
Total Dollar Volume (in millions)*	\$312.6	<b>\$451.2</b>	+ 44.3%	\$1,864.6	<b>\$2,510.9</b>	+ 34.7%
Percent of Original List Price Received*	95.4%	<b>97.0%</b>	+ 1.7%	94.5%	<b>96.2%</b>	+ 1.8%
Percent of List Price Received*	97.5%	<b>98.2%</b>	+ 0.7%	97.2%	<b>97.8%</b>	+ 0.6%
Days on Market Until Sale	108	<b>84</b>	- 21.9%	116	<b>95</b>	- 18.1%
Inventory of Homes for Sale	7,023	<b>6,091</b>	- 13.3%	--	--	--
Months Supply of Inventory	7.0	<b>4.7</b>	- 33.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2013. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.