

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 4.8%**

Change in  
New Listings

**- 4.4%**

Change in  
Closed Sales

**+ 7.3%**

Change in  
Median Sales Price

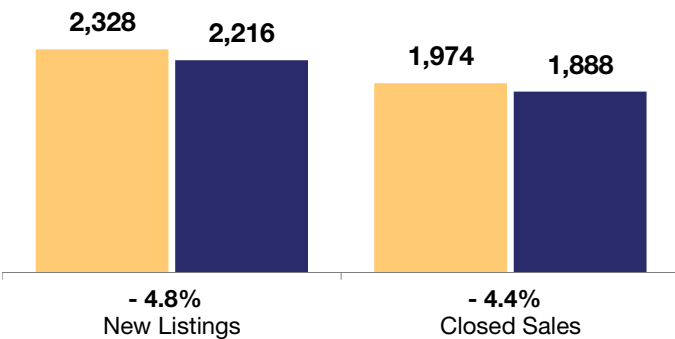
## Wake County

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2,328	<b>2,216</b>	- 4.8%	15,985	<b>16,113</b>	+ 0.8%
Closed Sales	1,974	<b>1,888</b>	- 4.4%	11,863	<b>12,201</b>	+ 2.8%
Median Sales Price*	\$265,000	<b>\$284,310</b>	+ 7.3%	\$260,000	<b>\$284,000</b>	+ 9.2%
Average Sales Price*	\$310,003	<b>\$327,125</b>	+ 5.5%	\$299,851	<b>\$323,777</b>	+ 8.0%
Total Dollar Volume (in millions)*	\$611.7	<b>\$617.6</b>	+ 1.0%	\$3,556.9	<b>\$3,950.0</b>	+ 11.1%
Percent of Original List Price Received*	98.5%	<b>98.9%</b>	+ 0.4%	98.4%	<b>98.8%</b>	+ 0.4%
Percent of List Price Received*	99.4%	<b>99.6%</b>	+ 0.2%	99.2%	<b>99.5%</b>	+ 0.3%
Days on Market Until Sale	30	<b>33</b>	+ 10.0%	41	<b>37</b>	- 9.8%
Inventory of Homes for Sale	4,154	<b>3,830</b>	- 7.8%	--	--	--
Months Supply of Inventory	2.5	<b>2.2</b>	- 12.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

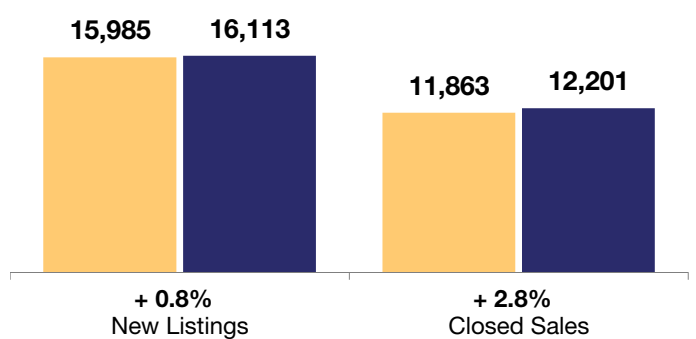
### July

2016 2017

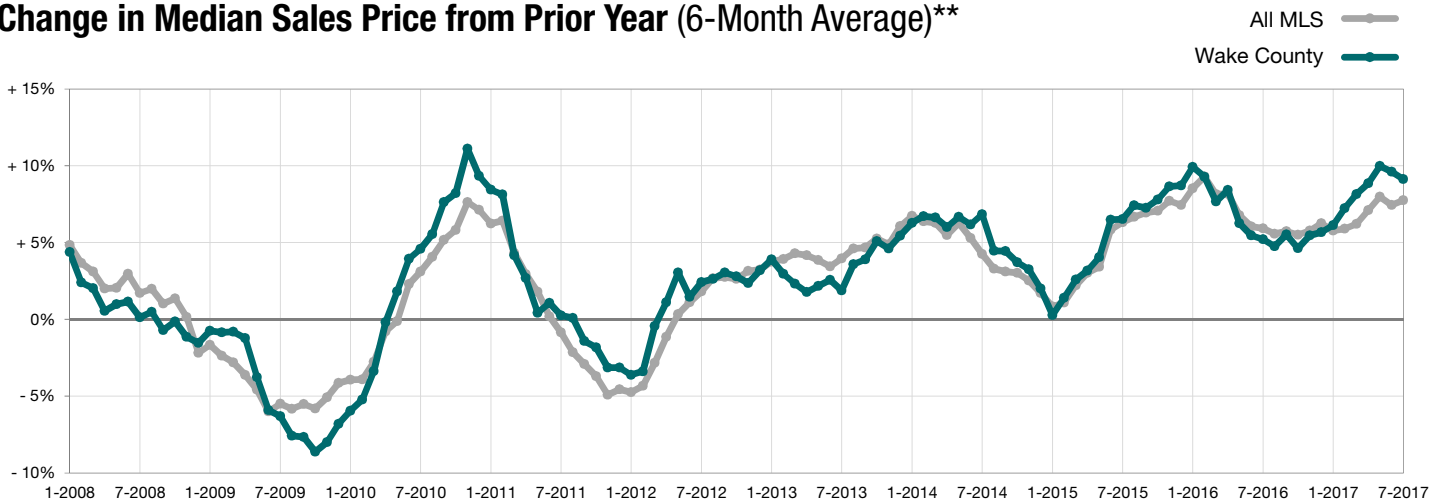


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.