## **Local Market Update – July 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake County**

- 7.9% + 8.9% + 9.0%

Change in Change in Change in

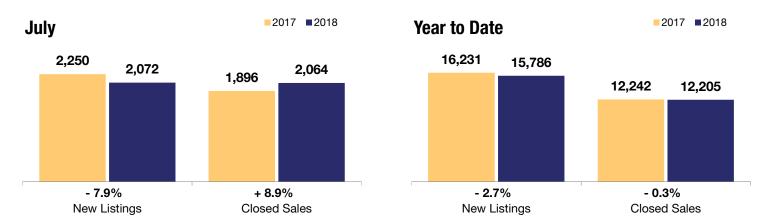
Change in Change in New Listings Closed Sales

Change in

Median Sales Price

		July			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	2,250	2,072	- 7.9%	16,231	15,786	- 2.7%	
Closed Sales	1,896	2,064	+ 8.9%	12,242	12,205	- 0.3%	
Median Sales Price*	\$284,310	\$310,000	+ 9.0%	\$283,425	\$303,950	+ 7.2%	
Average Sales Price*	\$327,094	\$348,047	+ 6.4%	\$323,941	\$343,013	+ 5.9%	
Total Dollar Volume (in millions)*	\$620.2	\$718.4	+ 15.8%	\$3,965.0	\$4,186.1	+ 5.6%	
Percent of Original List Price Received*	99.0%	99.2%	+ 0.2%	98.8%	99.0%	+ 0.2%	
Percent of List Price Received*	99.6%	99.8%	+ 0.2%	99.5%	99.7%	+ 0.2%	
Days on Market Until Sale**	22	21	- 4.5%	26	23	- 11.5%	
Inventory of Homes for Sale	4,160	3,669	- 11.8%				
Months Supply of Inventory	2.4	2.1	- 12.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period