Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 3.1%

+ 0.5%

+ 2.3%

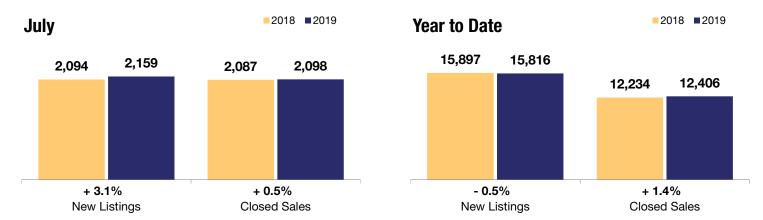
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

		July			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	2,094	2,159	+ 3.1%	15,897	15,816	- 0.5%	
Closed Sales	2,087	2,098	+ 0.5%	12,234	12,406	+ 1.4%	
Median Sales Price*	\$310,000	\$317,000	+ 2.3%	\$303,900	\$314,205	+ 3.4%	
Average Sales Price*	\$348,812	\$366,615	+ 5.1%	\$343,096	\$357,041	+ 4.1%	
Total Dollar Volume (in millions)*	\$728.0	\$769.2	+ 5.7%	\$4,197.1	\$4,429.1	+ 5.5%	
Percent of Original List Price Received*	99.2%	98.3%	- 0.9%	99.0%	98.4%	- 0.6%	
Percent of List Price Received*	99.8%	99.3%	- 0.5%	99.7%	99.4%	- 0.3%	
Days on Market Until Sale**	21	24	+ 14.3%	23	27	+ 17.4%	
Inventory of Homes for Sale	4,017	3,989	- 0.7%				
Months Supply of Inventory	2.3	2.3	0.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period