Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 9.3%

+ 11.6%

+ 6.3%

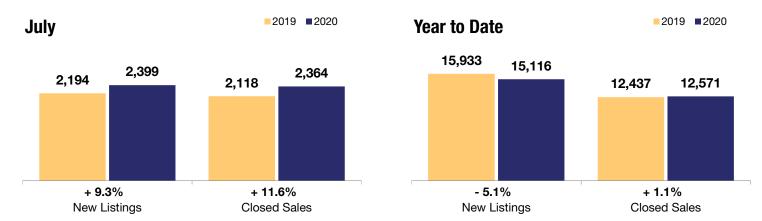
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		July			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	2,194	2,399	+ 9.3%	15,933	15,116	- 5.1%	
Closed Sales	2,118	2,364	+ 11.6%	12,437	12,571	+ 1.1%	
Median Sales Price*	\$317,000	\$337,000	+ 6.3%	\$314,387	\$330,000	+ 5.0%	
Average Sales Price*	\$366,311	\$379,948	+ 3.7%	\$357,062	\$373,420	+ 4.6%	
Total Dollar Volume (in millions)*	\$775.8	\$897.8	+ 15.7%	\$4,440.4	\$4,693.9	+ 5.7%	
Percent of Original List Price Received*	98.4%	99.1%	+ 0.7%	98.5%	98.6%	+ 0.1%	
Percent of List Price Received*	99.3%	99.8%	+ 0.5%	99.4%	99.4%	0.0%	
Days on Market Until Sale**	24	23	- 4.2%	27	27	0.0%	
Inventory of Homes for Sale	4,309	2,767	- 35.8%				
Months Supply of Inventory	2.5	1.5	- 40.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



 $1-2008\,7-2008\,1-2009\,7-2009\,1-2010\,7-2010\,1-2011\,7-2011\,1-2012\,7-2012\,1-2013\,7-2013\,1-2014\,7-2014\,1-2015\,7-2015\,1-2016\,7-2016\,1-2017\,7-2017\,1-2018\,7-2018\,1-2019\,7-2019\,1-2020\,7-2020\,1-2019\,$

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period