

# Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 12.9%**

Change in  
New Listings

**+ 5.7%**

Change in  
Closed Sales

**+ 10.2%**

Change in  
Median Sales Price

## Wake County

	August			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	1,887	<b>2,130</b>	+ 12.9%	16,459	<b>17,258</b>	+ 4.9%
Closed Sales	1,663	<b>1,758</b>	+ 5.7%	11,809	<b>12,894</b>	+ 9.2%
Median Sales Price*	\$231,374	<b>\$255,000</b>	+ 10.2%	\$231,000	<b>\$248,000</b>	+ 7.4%
Average Sales Price*	\$275,222	<b>\$289,539</b>	+ 5.2%	\$273,044	<b>\$285,337</b>	+ 4.5%
Total Dollar Volume (in millions)*	\$457.7	<b>\$508.4</b>	+ 11.1%	\$3,224.2	<b>\$3,677.9</b>	+ 14.1%
Percent of Original List Price Received*	97.0%	<b>97.9%</b>	+ 0.9%	96.8%	<b>97.5%</b>	+ 0.7%
Percent of List Price Received*	98.1%	<b>98.7%</b>	+ 0.6%	98.1%	<b>98.5%</b>	+ 0.4%
Days on Market Until Sale	52	<b>36</b>	- 30.8%	56	<b>49</b>	- 12.5%
Inventory of Homes for Sale	6,199	<b>5,391</b>	- 13.0%	--	--	--
Months Supply of Inventory	4.4	<b>3.5</b>	- 20.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

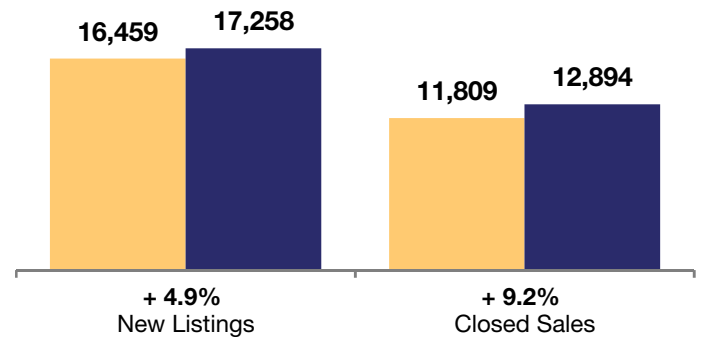
### August

2014 2015



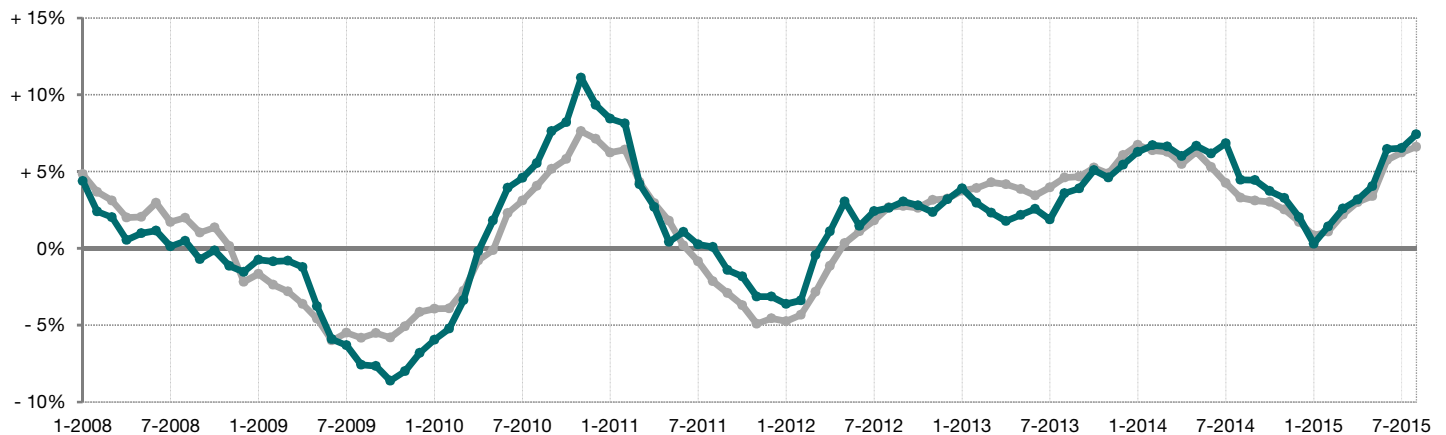
### Year to Date

2014 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Wake County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.