## **Local Market Update – September 2015**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake County**

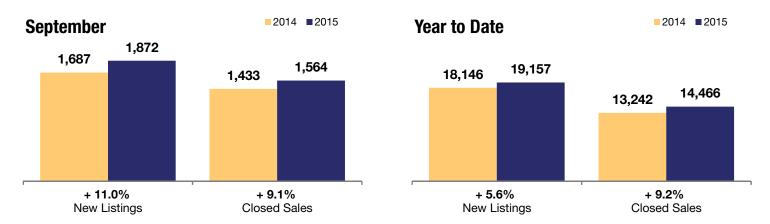
+ 11.0% + 9.1% +	· <b>8.5</b> %
------------------	----------------

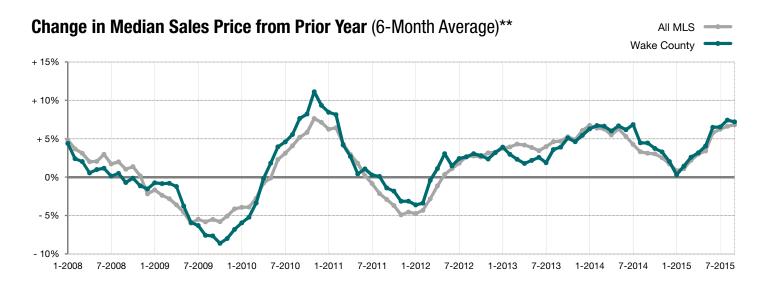
Change in Change in **New Listings Closed Sales** 

Change in **Median Sales Price** 

	September			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	1,687	1,872	+ 11.0%	18,146	19,157	+ 5.6%
Closed Sales	1,433	1,564	+ 9.1%	13,242	14,466	+ 9.2%
Median Sales Price*	\$228,500	\$248,000	+ 8.5%	\$230,253	\$248,000	+ 7.7%
Average Sales Price*	\$266,691	\$282,840	+ 6.1%	\$272,356	\$285,071	+ 4.7%
Total Dollar Volume (in millions)*	\$382.2	\$442.6	+ 15.8%	\$3,606.4	\$4,122.9	+ 14.3%
Percent of Original List Price Received*	96.4%	97.7%	+ 1.3%	96.8%	97.5%	+ 0.7%
Percent of List Price Received*	98.1%	98.6%	+ 0.5%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	54	37	- 31.5%	56	47	- 16.1%
Inventory of Homes for Sale	5,747	4,204	- 26.8%			
Months Supply of Inventory	4.0	2.7	- 32.5%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.