## **Local Market Update – September 2020**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake County**

+ 3.4%

+ 27.5%

+ 7.9%

Change in **New Listings** 

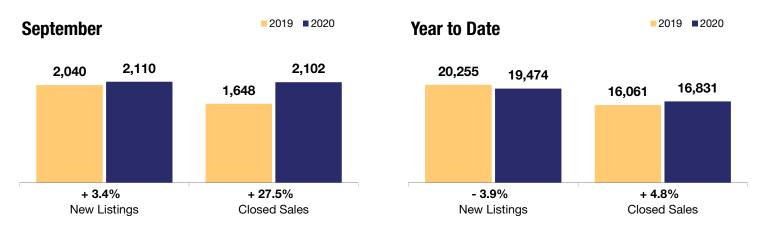
Change in Closed Sales

Change in Median Sales Price

## September Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	2,040	2,110	+ 3.4%	20,255	19,474	- 3.9%
Closed Sales	1,648	2,102	+ 27.5%	16,061	16,831	+ 4.8%
Median Sales Price*	\$315,000	\$339,900	+ 7.9%	\$314,900	\$335,000	+ 6.4%
Average Sales Price*	\$352,358	\$388,313	+ 10.2%	\$357,181	\$378,506	+ 6.0%
Total Dollar Volume (in millions)*	\$580.7	\$816.2	+ 40.6%	\$5,736.3	\$6,370.3	+ 11.1%
Percent of Original List Price Received*	98.1%	99.5%	+ 1.4%	98.4%	98.9%	+ 0.5%
Percent of List Price Received*	99.1%	100.1%	+ 1.0%	99.3%	99.6%	+ 0.3%
Days on Market Until Sale**	26	18	- 30.8%	27	25	- 7.4%
Inventory of Homes for Sale	4,425	2,374	- 46.4%			
Months Supply of Inventory	2.5	1.2	- 52.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



1 - 20087 - 20081 - 20097 - 20091 - 20107 - 20101 - 20117 - 20111 - 20127 - 20121 - 20137 - 20131 - 20147 - 20141 - 20157 - 20151 - 20167 - 20161 - 20177 - 20171 - 20187 - 20181 - 20197 - 20191 - 20207 - 20201 - 20191 -

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period