Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 0.9%

- 17.6%

+ 20.6%

Change in **New Listings**

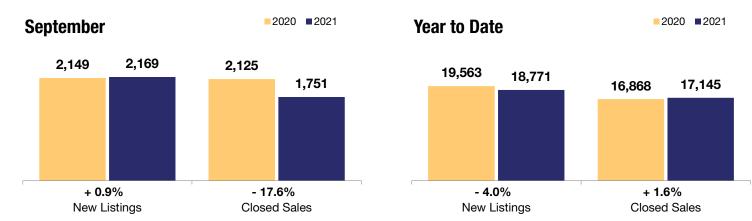
Change in Closed Sales

Change in Median Sales Price

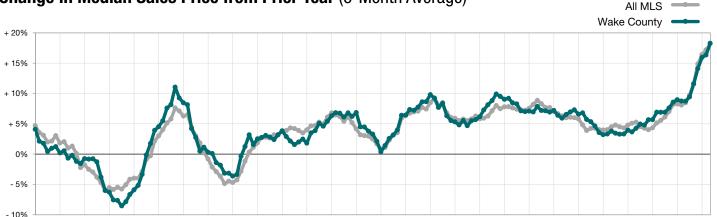
September			Year to Date				
0	2021	+/-	2020	2021	4		

	2020	2021	+/-	2020	2021	+/-
New Listings	2,149	2,169	+ 0.9%	19,563	18,771	- 4.0%
Closed Sales		1,751	- 17.6%	16,868	17,145	+ 1.6%
Median Sales Price*		\$410,000	+ 20.6%	\$335,000	\$386,000	+ 15.2%
Average Sales Price*	\$388,488	\$467,860	+ 20.4%	\$378,529	\$445,455	+ 17.7%
Total Dollar Volume (in millions)*	\$825.5	\$819.2	- 0.8%	\$6,384.7	\$7,637.3	+ 19.6%
Percent of Original List Price Received*	99.6%	104.3%	+ 4.7%	98.9%	103.7%	+ 4.9%
Percent of List Price Received*	100.1%	104.4%	+ 4.3%	99.6%	103.6%	+ 4.0%
Days on Market Until Sale**	18	8	- 55.6%	25	10	- 60.0%
Inventory of Homes for Sale	2,575	1,285	- 50.1%			
Months Supply of Inventory	1.3	0.7	- 46.2%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20217-20217-20191-20

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period