Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

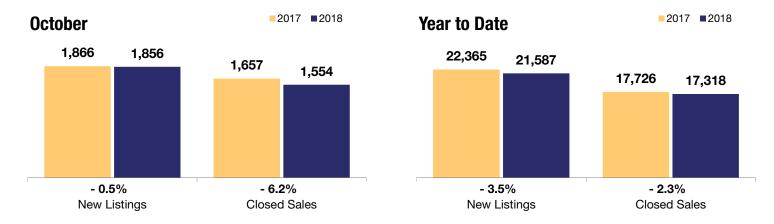


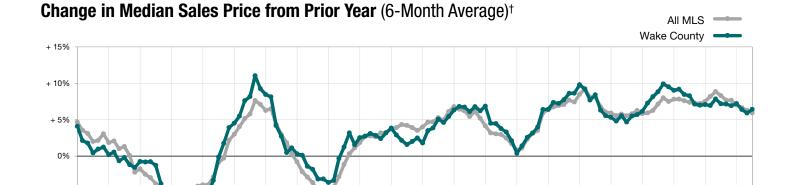
Wake County

- 0.5%	- 6.2%	+ 7.8%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

	(October			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	1,866	1,856	- 0.5%	22,365	21,587	- 3.5%	
Closed Sales	1,657	1,554	- 6.2%	17,726	17,318	- 2.3%	
Median Sales Price*	\$283,000	\$305,000	+ 7.8%	\$284,000	\$303,000	+ 6.7%	
Average Sales Price*	\$322,395	\$342,614	+ 6.3%	\$323,925	\$342,192	+ 5.6%	
Total Dollar Volume (in millions)*	\$534.2	\$532.1	- 0.4%	\$5,741.2	\$5,925.4	+ 3.2%	
Percent of Original List Price Received*	98.3%	98.2%	- 0.1%	98.7%	98.9%	+ 0.2%	
Percent of List Price Received*	99.3%	99.2%	- 0.1%	99.5%	99.6%	+ 0.1%	
Days on Market Until Sale**	27	27	0.0%	26	24	- 7.7%	
Inventory of Homes for Sale	4,148	3,908	- 5.8%				
Months Supply of Inventory	2.4	2.3	- 4.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





^{- 10% | 1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018}

- 5%

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period