## **Local Market Update – October 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake County**

+ 9.3%

+ 16.5%

+ 3.9%

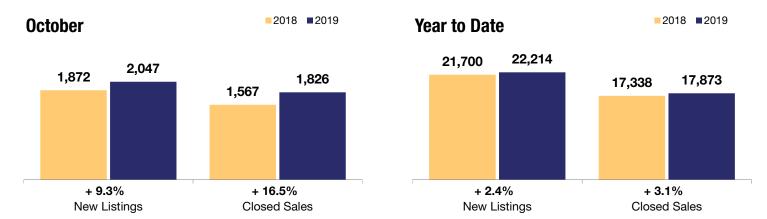
Change in **New Listings** 

Change in Closed Sales

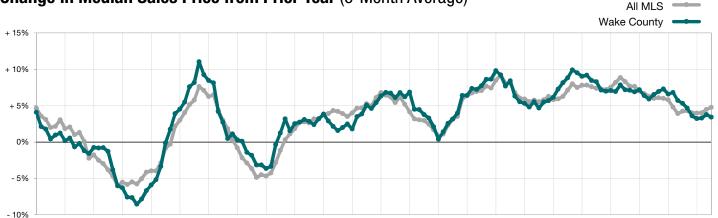
Change in Median Sales Price

	(	October			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	1,872	2,047	+ 9.3%	21,700	22,214	+ 2.4%	
Closed Sales	1,567	1,826	+ 16.5%	17,338	17,873	+ 3.1%	
Median Sales Price*	\$307,150	\$319,233	+ 3.9%	\$303,435	\$315,000	+ 3.8%	
Average Sales Price*	\$343,757	\$362,392	+ 5.4%	\$342,331	\$357,700	+ 4.5%	
Total Dollar Volume (in millions)*	\$538.3	\$661.7	+ 22.9%	\$5,934.6	\$6,392.8	+ 7.7%	
Percent of Original List Price Received*	98.2%	97.8%	- 0.4%	98.9%	98.3%	- 0.6%	
Percent of List Price Received*	99.2%	99.1%	- 0.1%	99.6%	99.3%	- 0.3%	
Days on Market Until Sale**	27	29	+ 7.4%	24	27	+ 12.5%	
Inventory of Homes for Sale	4,214	4,073	- 3.3%				
Months Supply of Inventory	2.5	2.3	- 8.0%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period