

Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 16.8%

Change in
New Listings

+ 12.1%

Change in
Closed Sales

+ 0.3%

Change in
Median Sales Price

November

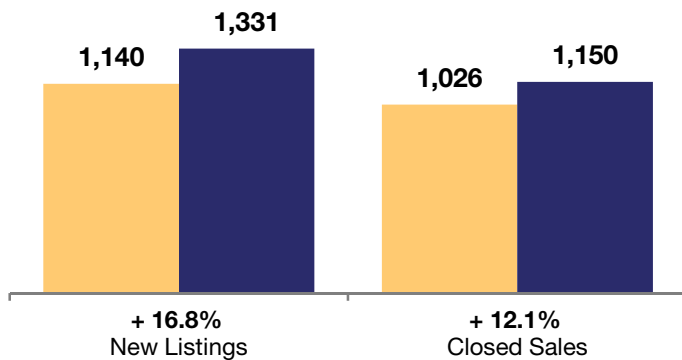
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1,140	1,331	+ 16.8%	18,667	21,022	+ 12.6%
Closed Sales	1,026	1,150	+ 12.1%	12,121	15,244	+ 25.8%
Median Sales Price*	\$225,000	\$225,700	+ 0.3%	\$214,900	\$221,584	+ 3.1%
Average Sales Price*	\$258,065	\$270,754	+ 4.9%	\$250,941	\$260,458	+ 3.8%
Total Dollar Volume (in millions)*	\$264.8	\$311.4	+ 17.6%	\$3,040.7	\$3,970.4	+ 30.6%
Percent of Original List Price Received*	94.6%	96.7%	+ 2.2%	94.6%	96.4%	+ 1.9%
Percent of List Price Received*	97.2%	98.0%	+ 0.9%	97.2%	97.9%	+ 0.7%
Days on Market Until Sale	106	83	- 21.5%	112	90	- 19.1%
Inventory of Homes for Sale	6,055	5,495	- 9.2%	--	--	--
Months Supply of Inventory	5.6	4.0	- 28.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

2012 2013



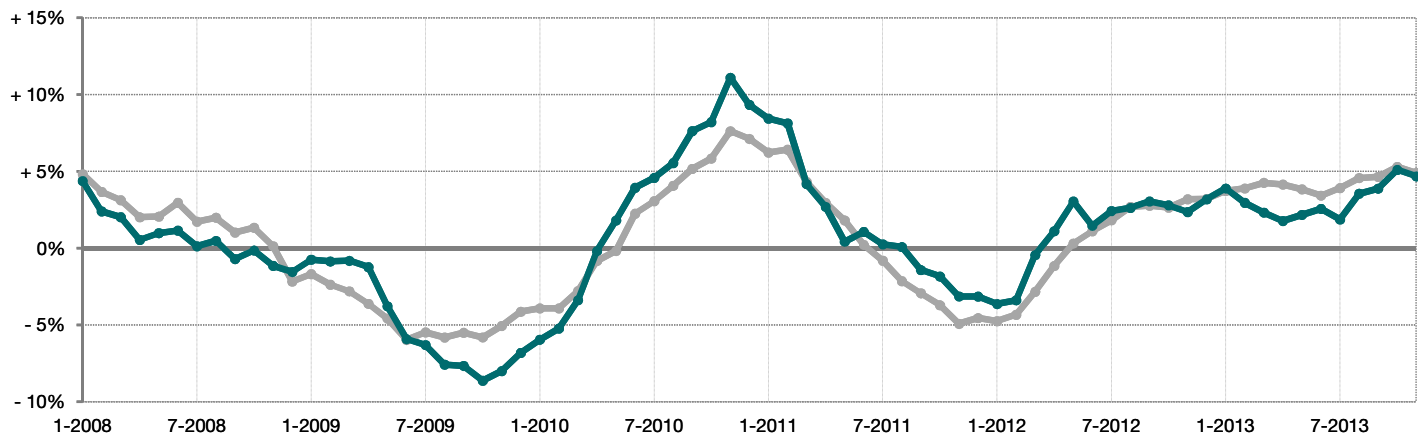
Year to Date

2012 2013



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Wake County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.