

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 4.8%

Change in
New Listings

- 2.2%

Change in
Closed Sales

+ 13.0%

Change in
Median Sales Price

	November			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	1,280	1,341	+ 4.8%	21,164	22,324	+ 5.5%
Closed Sales	1,227	1,200	- 2.2%	15,999	17,318	+ 8.2%
Median Sales Price*	\$230,000	\$260,000	+ 13.0%	\$230,723	\$249,520	+ 8.1%
Average Sales Price*	\$270,897	\$299,590	+ 10.6%	\$272,365	\$285,987	+ 5.0%
Total Dollar Volume (in millions)*	\$332.2	\$359.5	+ 8.2%	\$4,357.2	\$4,951.7	+ 13.6%
Percent of Original List Price Received*	96.6%	97.4%	+ 0.8%	96.8%	97.5%	+ 0.7%
Percent of List Price Received*	98.1%	98.6%	+ 0.5%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	60	48	- 20.0%	56	47	- 16.1%
Inventory of Homes for Sale	4,408	3,832	- 13.1%	--	--	--
Months Supply of Inventory	3.0	2.5	- 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

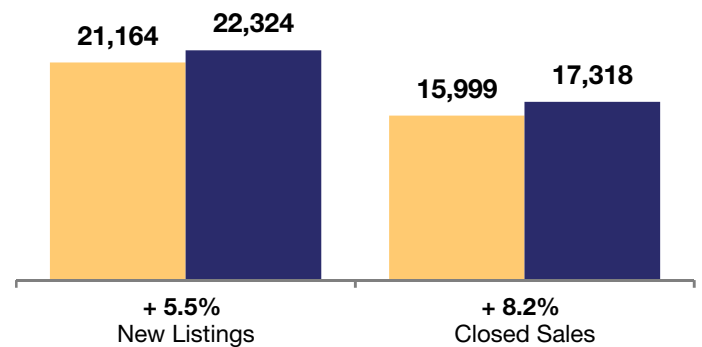
November

2014 2015



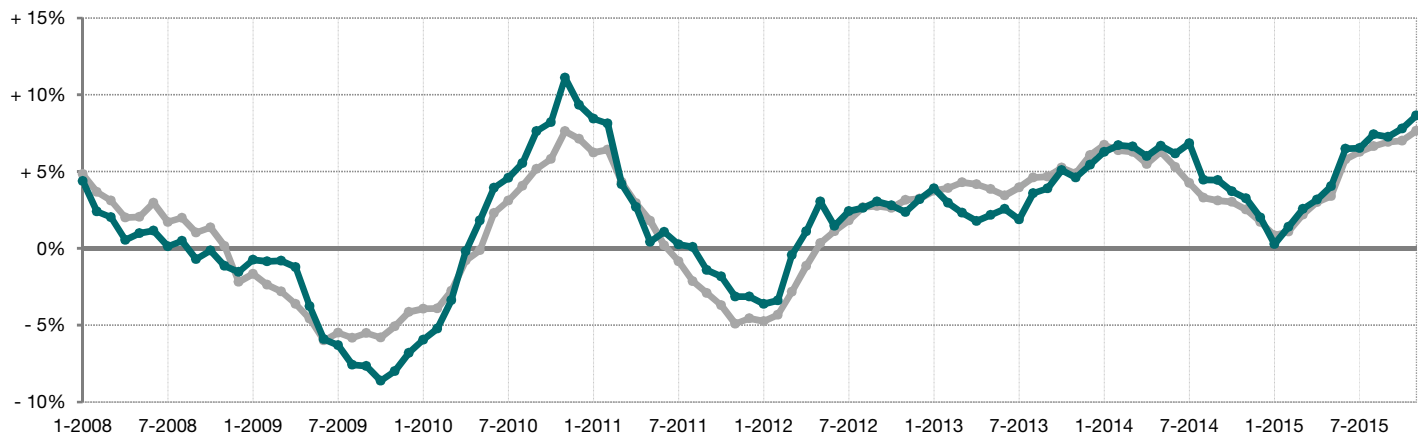
Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Wake County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.