

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 3.9%

Change in
New Listings

+ 8.7%

Change in
Closed Sales

+ 4.6%

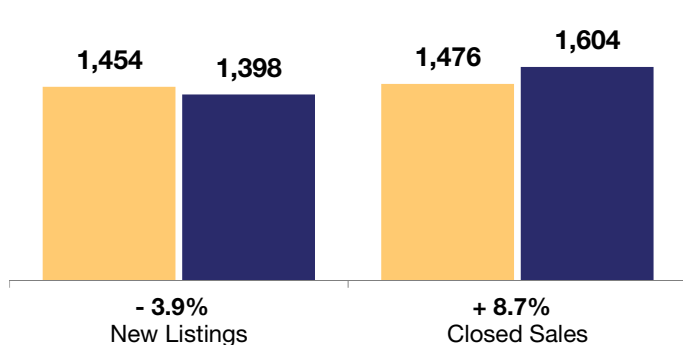
Change in
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,454	1,398	- 3.9%	23,484	23,717	+ 1.0%
Closed Sales	1,476	1,604	+ 8.7%	18,726	19,320	+ 3.2%
Median Sales Price*	\$277,129	\$290,000	+ 4.6%	\$262,500	\$284,990	+ 8.6%
Average Sales Price*	\$314,711	\$327,886	+ 4.2%	\$300,921	\$324,191	+ 7.7%
Total Dollar Volume (in millions)*	\$464.5	\$525.7	+ 13.2%	\$5,634.6	\$6,262.7	+ 11.1%
Percent of Original List Price Received*	97.9%	98.2%	+ 0.3%	98.3%	98.6%	+ 0.3%
Percent of List Price Received*	98.9%	99.2%	+ 0.3%	99.1%	99.5%	+ 0.4%
Days on Market Until Sale	38	39	+ 2.6%	39	37	- 5.1%
Inventory of Homes for Sale	3,808	3,457	- 9.2%	--	--	--
Months Supply of Inventory	2.2	2.0	- 9.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

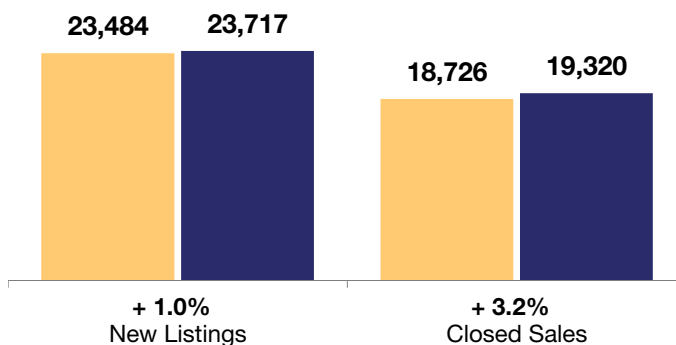
November

2016 2017

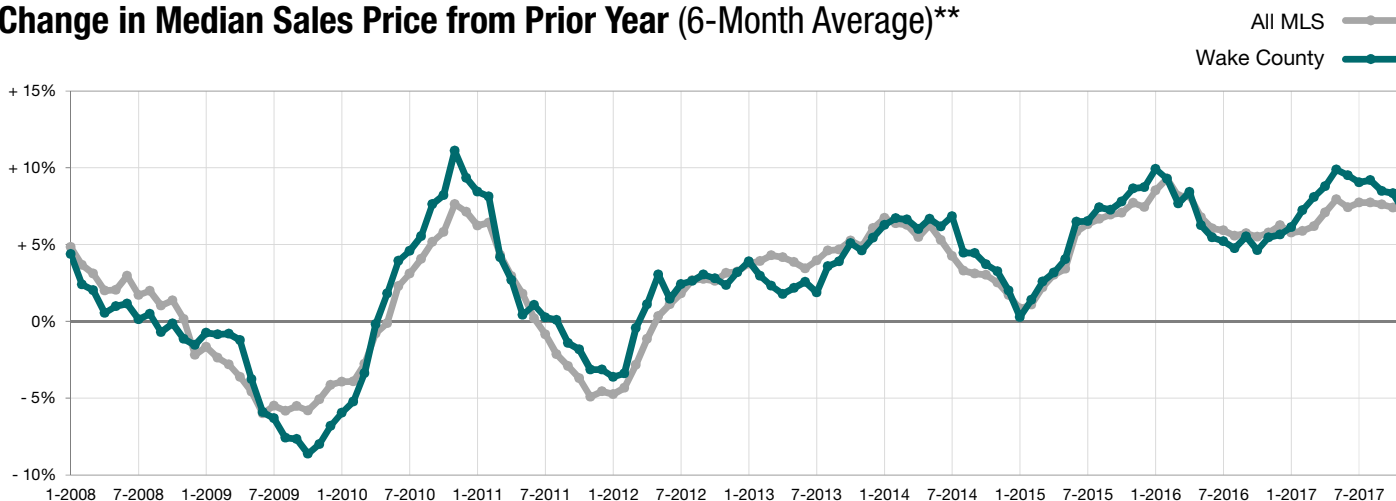


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.