Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 12.9%

- 4.6%

+8.3%

Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

November Year to Date

	2017	2018	+/-	2017	2018	+/-
New Listings	1,421	1,605	+ 12.9%	23,787	23,232	- 2.3%
Closed Sales	1,617	1,542	- 4.6%	19,343	18,877	- 2.4%
Median Sales Price*	\$291,638	\$315,800	+ 8.3%	\$285,000	\$305,000	+ 7.0%
Average Sales Price*	\$328,963	\$357,805	+ 8.8%	\$324,346	\$343,567	+ 5.9%
Total Dollar Volume (in millions)*	\$531.6	\$551.7	+ 3.8%	\$6,272.9	\$6,484.8	+ 3.4%
Percent of Original List Price Received*	98.2%	98.3%	+ 0.1%	98.6%	98.8%	+ 0.2%
Percent of List Price Received*	99.2%	99.2%	0.0%	99.5%	99.6%	+ 0.1%
Days on Market Until Sale**	27	27	0.0%	26	24	- 7.7%
Inventory of Homes for Sale	3,750	3,803	+ 1.4%			
Months Supply of Inventory	2.2	2.2	0.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period