Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

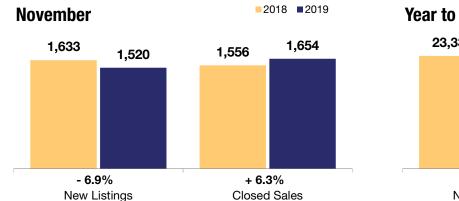
- 6.9% + 6.3% + 3.0%

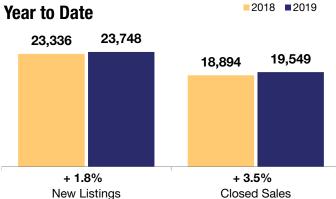
Change in Change in Change in Median Sales Price

November Year to Date

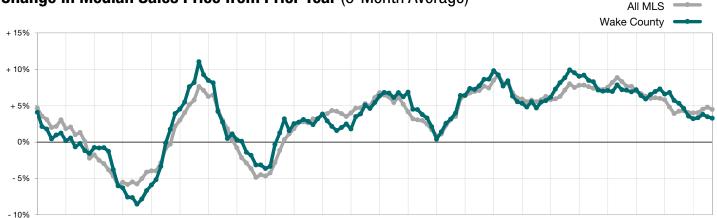
	2018	2019	+/-	2018	2019	+/-
New Listings	1,633	1,520	- 6.9%	23,336	23,748	+ 1.8%
Closed Sales	1,556	1,654	+ 6.3%	18,894	19,549	+ 3.5%
Median Sales Price*	\$315,000	\$324,585	+ 3.0%	\$305,000	\$315,000	+ 3.3%
Average Sales Price*	\$357,139	\$366,082	+ 2.5%	\$343,550	\$358,426	+ 4.3%
Total Dollar Volume (in millions)*	\$555.7	\$605.1	+ 8.9%	\$6,490.4	\$7,006.1	+ 7.9%
Percent of Original List Price Received*	98.3%	97.7%	- 0.6%	98.8%	98.3%	- 0.5%
Percent of List Price Received*	99.2%	99.1%	- 0.1%	99.6%	99.3%	- 0.3%
Days on Market Until Sale**	27	30	+ 11.1%	24	27	+ 12.5%
Inventory of Homes for Sale	4,088	3,683	- 9.9%			
Months Supply of Inventory	2.4	2.0	- 16.7%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period