Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 2.9%

+ 13.5%

+ 7.7%

Change in **New Listings**

Change in Closed Sales

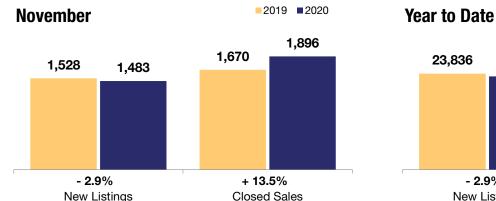
Change in Median Sales Price

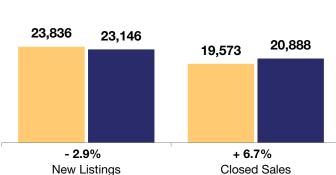
■2019 ■2020

November Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	1,528	1,483	- 2.9%	23,836	23,146	- 2.9%
Closed Sales	1,670	1,896	+ 13.5%	19,573	20,888	+ 6.7%
Median Sales Price*	\$325,000	\$350,000	+ 7.7%	\$315,000	\$336,000	+ 6.7%
Average Sales Price*	\$367,304	\$397,304	+ 8.2%	\$358,617	\$381,864	+ 6.5%
Total Dollar Volume (in millions)*	\$613.0	\$753.3	+ 22.9%	\$7,018.5	\$7,976.0	+ 13.6%
Percent of Original List Price Received*	97.8%	100.0%	+ 2.2%	98.3%	99.1%	+ 0.8%
Percent of List Price Received*	99.1%	100.3%	+ 1.2%	99.3%	99.7%	+ 0.4%
Days on Market Until Sale**	30	15	- 50.0%	27	23	- 14.8%
Inventory of Homes for Sale	3,962	1,886	- 52.4%			
Months Supply of Inventory	2.2	1.0	- 54.5%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period