Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Year to Date

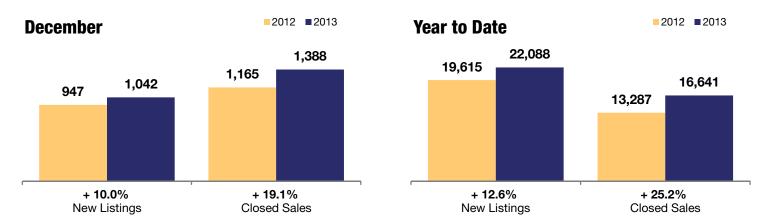
Wake County

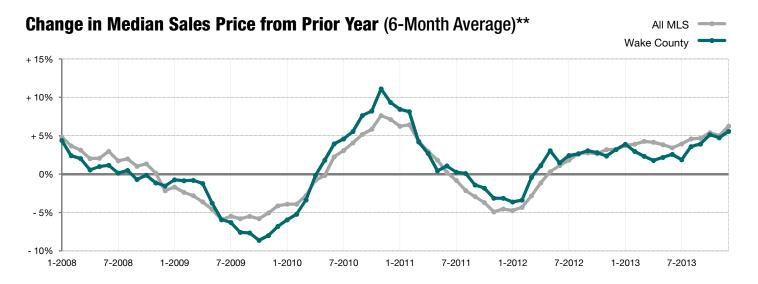
+ 10.0%	+ 19.1%	+ 7.8%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

	December			real to bate		
	2012	2013	+/-	2012	2013	+/-
New Listings	947	1,042	+ 10.0%	19,615	22,088	+ 12.6%
Closed Sales	1,165	1,388	+ 19.1%	13,287	16,641	+ 25.2%
Median Sales Price*	\$218,289	\$235,250	+ 7.8%	\$215,000	\$223,000	+ 3.7%
Average Sales Price*	\$256,226	\$274,232	+ 7.0%	\$251,405	\$261,660	+ 4.1%
Total Dollar Volume (in millions)*	\$298.5	\$380.6	+ 27.5%	\$3,339.5	\$4,354.3	+ 30.4%
Percent of Original List Price Received*	95.1%	96.5%	+ 1.5%	94.7%	96.4%	+ 1.8%
Percent of List Price Received*	97.4%	98.0%	+ 0.6%	97.2%	97.9%	+ 0.7%
Days on Market Until Sale	104	87	- 16.3%	111	90	- 18.9%
Inventory of Homes for Sale	5,370	4,836	- 9.9%			
Months Supply of Inventory	4.8	3.5	- 28.1%			

December

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.