Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

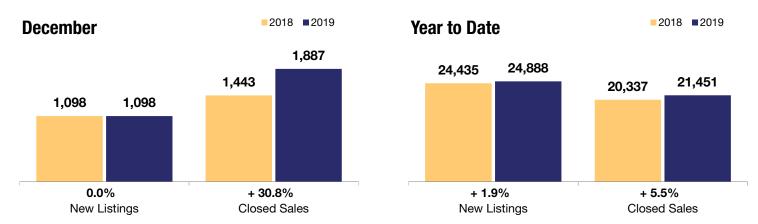


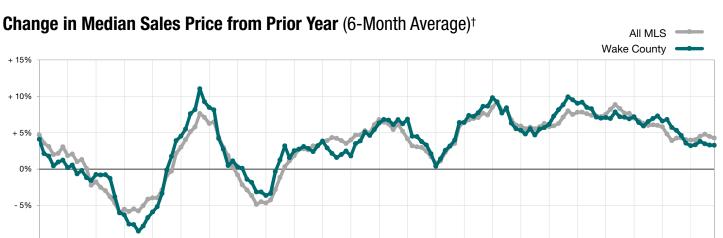
Wake County

0.0%	+ 30.8%	+ 0.3% Change in		
Change in	Change in			
New Listings	Closed Sales	Median Sales Price		

	D	December			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	1,098	1,098	0.0%	24,435	24,888	+ 1.9%	
Closed Sales	1,443	1,887	+ 30.8%	20,337	21,451	+ 5.5%	
Median Sales Price*	\$310,000	\$311,000	+ 0.3%	\$305,000	\$315,000	+ 3.3%	
Average Sales Price*	\$355,469	\$361,448	+ 1.7%	\$344,396	\$358,762	+ 4.2%	
Total Dollar Volume (in millions)*	\$512.9	\$682.1	+ 33.0%	\$7,003.3	\$7,695.1	+ 9.9%	
Percent of Original List Price Received*	98.0%	97.4%	- 0.6%	98.8%	98.2%	- 0.6%	
Percent of List Price Received*	99.2%	98.9%	- 0.3%	99.5%	99.2%	- 0.3%	
Days on Market Until Sale**	27	35	+ 29.6%	24	28	+ 16.7%	
Inventory of Homes for Sale	3,756	3,218	- 14.3%				
Months Supply of Inventory	2.2	1.8	- 18.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period