Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 19.6%

+ 7.3%

+ 10.6%

Change in **New Listings**

December

Change in **Closed Sales**

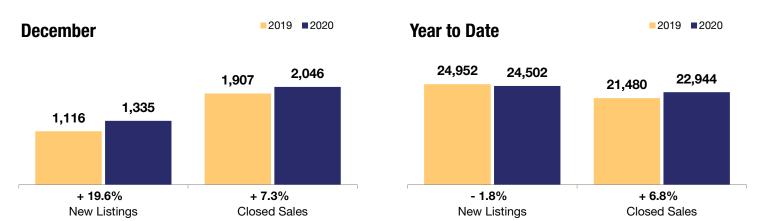
Change in **Median Sales Price**

Year to Date

2019 2020 2019 2020

New Listings	1,116	1,335	+ 19.6%	24,952	24,502	- 1.8%
Closed Sales	1,907	2,046	+ 7.3%	21,480	22,944	+ 6.8%
Median Sales Price*	\$312,000	\$345,000	+ 10.6%	\$315,000	\$337,500	+ 7.1%
Average Sales Price*	\$361,789	\$400,235	+ 10.6%	\$358,899	\$383,466	+ 6.8%
Total Dollar Volume (in millions)*	\$689.9	\$818.5	+ 18.6%	\$7,708.4	\$8,797.5	+ 14.1%
Percent of Original List Price Received*	97.4%	99.9%	+ 2.6%	98.2%	99.1%	+ 0.9%
Percent of List Price Received*	98.9%	100.2%	+ 1.3%	99.2%	99.8%	+ 0.6%
Days on Market Until Sale**	35	18	- 48.6%	28	23	- 17.9%
Inventory of Homes for Sale	3,471	1,590	- 54.2%			
Months Supply of Inventory	1.9	8.0	- 57.9%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period