Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 18.5%

- 12.5%

+ 22.8%

Change in **New Listings**

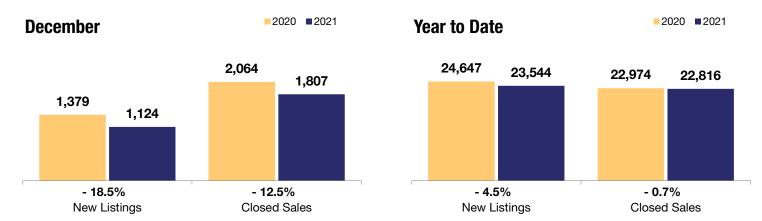
Change in Closed Sales

Change in Median Sales Price

December Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	1,379	1,124	- 18.5%	24,647	23,544	- 4.5%
Closed Sales	2,064	1,807	- 12.5%	22,974	22,816	- 0.7%
Median Sales Price*	\$346,100	\$425,000	+ 22.8%	\$337,581	\$395,000	+ 17.0%
Average Sales Price*	\$401,223	\$478,344	+ 19.2%	\$383,604	\$453,409	+ 18.2%
Total Dollar Volume (in millions)*	\$827.7	\$864.4	+ 4.4%	\$8,812.2	\$10,345.0	+ 17.4%
Percent of Original List Price Received*	100.0%	103.4%	+ 3.4%	99.2%	103.6%	+ 4.4%
Percent of List Price Received*	100.2%	103.5%	+ 3.3%	99.8%	103.6%	+ 3.8%
Days on Market Until Sale**	18	10	- 44.4%	23	10	- 56.5%
Inventory of Homes for Sale	1,758	818	- 53.5%			
Months Supply of Inventory	0.9	0.4	- 55.6%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period