Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

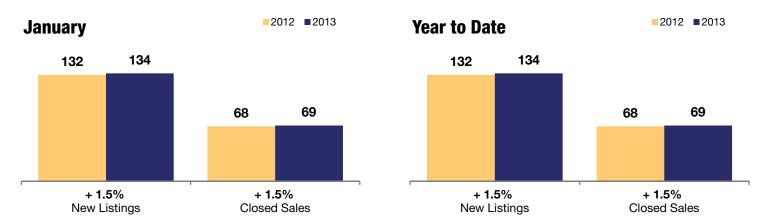


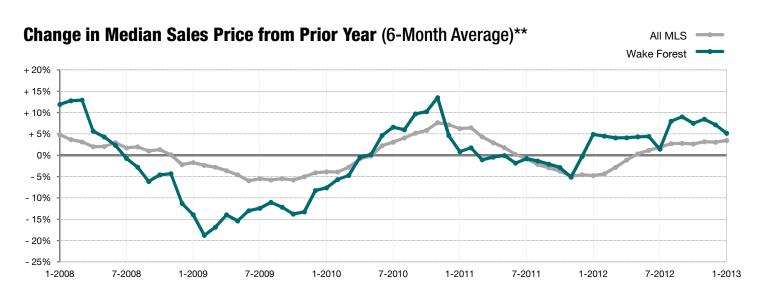
Wake Forest

+ 1.5%	+ 1.5%	- 10.4%			
Change in	Change in				
New Listings	Closed Sales	Median Sales Price			

	,	January			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	132	134	+ 1.5%	132	134	+ 1.5%	
Closed Sales	68	69	+ 1.5%	68	69	+ 1.5%	
Median Sales Price*	\$287,400	\$257,500	- 10.4%	\$287,400	\$257,500	- 10.4%	
Average Sales Price*	\$291,262	\$271,802	- 6.7%	\$291,262	\$271,802	- 6.7%	
Total Dollar Volume (in millions)*	\$19.8	\$18.8	- 5.3%	\$19.8	\$18.8	- 5.3%	
Percent of Original List Price Received*	93.8%	93.8%	+ 0.1%	93.8%	93.8%	+ 0.1%	
Percent of List Price Received*	97.5%	97.6%	+ 0.1%	97.5%	97.6%	+ 0.1%	
Days on Market Until Sale	129	132	+ 2.9%	129	132	+ 2.9%	
Inventory of Homes for Sale	593	529	- 10.8%				
Months Supply of Inventory	7.5	5.6	- 24.9%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.