

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

+ 0.7%

Change in
New Listings

+ 13.9%

Change in
Closed Sales

- 3.8%

Change in
Median Sales Price

January

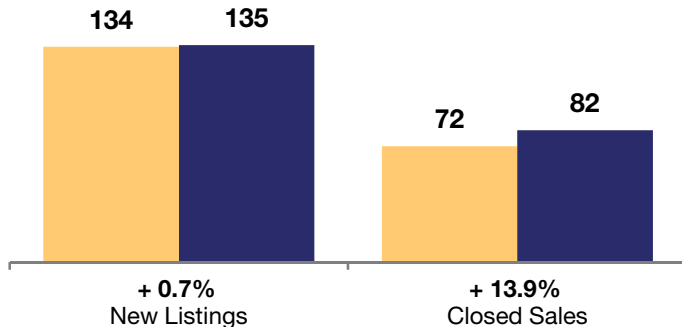
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	134	135	+ 0.7%	134	135	+ 0.7%
Closed Sales	72	82	+ 13.9%	72	82	+ 13.9%
Median Sales Price*	\$257,250	\$247,450	- 3.8%	\$257,250	\$247,450	- 3.8%
Average Sales Price*	\$270,621	\$284,231	+ 5.0%	\$270,621	\$284,231	+ 5.0%
Total Dollar Volume (in millions)*	\$19.5	\$23.3	+ 19.6%	\$19.5	\$23.3	+ 19.6%
Percent of Original List Price Received*	93.9%	94.5%	+ 0.6%	93.9%	94.5%	+ 0.6%
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	97.6%	97.7%	+ 0.1%
Days on Market Until Sale	128	88	- 31.3%	128	88	- 31.3%
Inventory of Homes for Sale	554	502	- 9.4%	--	--	--
Months Supply of Inventory	5.9	4.8	- 17.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

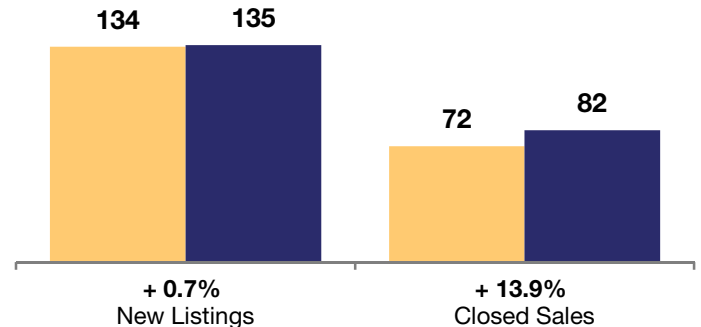
January

2013 2014

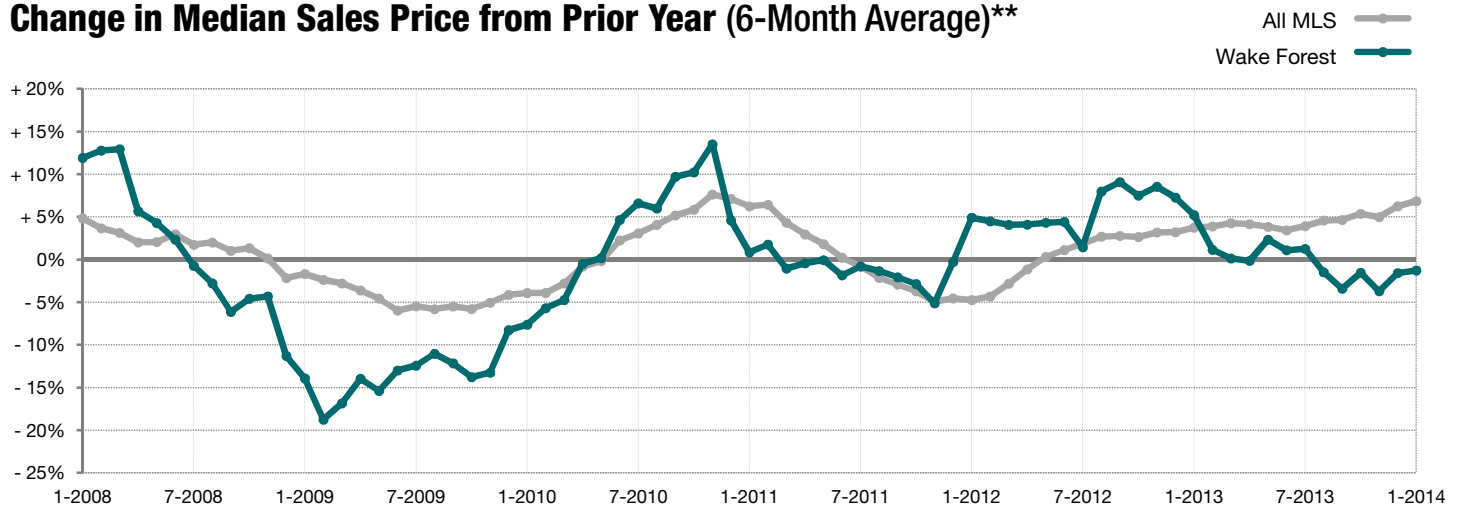


Year to Date

2013 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.