## **Local Market Update – January 2016**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## - 15.5%

- 15.7%

+ 0.5%

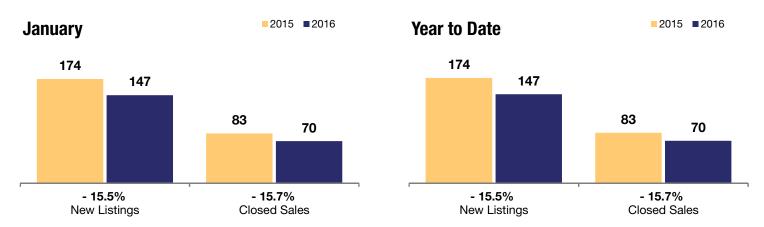
Change in New Listings Change in Closed Sales

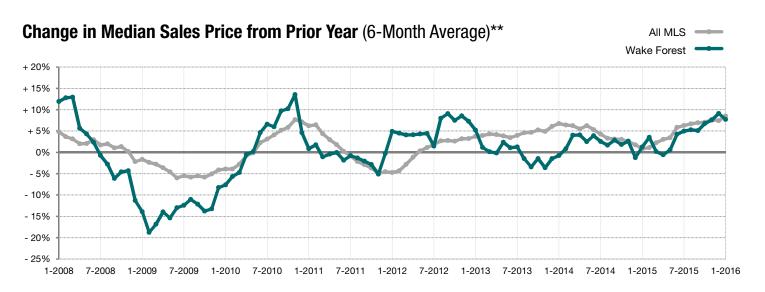
Change in Median Sales Price

## **Wake Forest**

	,	January			Year to Date		
	2015	2016	+/-	2015	2016	+/-	
New Listings	174	147	- 15.5%	174	147	- 15.5%	
Closed Sales	83	70	- 15.7%	83	70	- 15.7%	
Median Sales Price*	\$285,000	\$286,450	+ 0.5%	\$285,000	\$286,450	+ 0.5%	
Average Sales Price*	\$299,187	\$306,014	+ 2.3%	\$299,187	\$306,014	+ 2.3%	
Total Dollar Volume (in millions)*	\$24.8	\$21.4	- 13.7%	\$24.8	\$21.4	- 13.7%	
Percent of Original List Price Received*	96.2%	96.7%	+ 0.5%	96.2%	96.7%	+ 0.5%	
Percent of List Price Received*	99.2%	98.6%	- 0.6%	99.2%	98.6%	- 0.6%	
Days on Market Until Sale	90	73	- 18.9%	90	73	- 18.9%	
Inventory of Homes for Sale	453	477	+ 5.3%				
Months Supply of Inventory	3.8	3.6	- 5.3%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.